

*CHENANGO VALLEY  
CENTRAL SCHOOL DISTRICT*

*DRAFT BUDGET  
REVIEW*

**2012-2013 DRAFT BUDGET**

April 2, 2012

Budget Workshop #4



# BUDGET PROCESS RECAP

- **Budget struggles**
  - State Aid inequality
  - Loss of Federal Funding (“Funding Cliff”)
- **Staffing reductions**
  - 21.5 positions over the past 5 years
- **State Aid reductions**
  - GEA has been in place since 2009-2010
- **Property tax levy threshold**

# CURRENT BUDGET REDUCTIONS

- 3 Ed Jobs positions
- 2 Asst. coaching positions
- Dept. chair stipends (HS only)
- Additional reductions in every program

# FINAL STATE AID BUDGET FOR CV

- Increase in Foundation Aid = \$57,196
- Increase in GEA “Restoration” = \$158,190
  - Previous GEA = (\$2,328,370)
  - New GEA = (\$2,170,180)

# 2012-2013 STATE AID REVENUE

STATE AID	11-12 APPROVED BUDGET	12-13 INITIAL PROJECTION	12-13 APPROVED BUDGET
General/Foundation Aid	10,301,193	10,294,600	10,509,986
BOCES Aid	1,440,000	1,375,219	1,375,219
Excess Cost Aid	282,172	181,432	180,122
Categorical Aid	171,035	176,490	170,002
Totals	12,194,400	12,027,741	12,235,329

# 2012-2013 DRAFT BUDGET

	11-12 Approved Budget	12-13 Proposed Budget	\$ Change	% Change
<b>INSTRUCTIONAL SALARIES</b>	9,292,830	9,686,119	393,289	4.23%
<b>NON-INSTRUCT SALARIES</b>	2,961,143	2,970,359	9,216	0.31%
<b>EQUIPMENT</b>	142,650	62,308	(80,342)	-56.32%
<b>CONTRACTUAL</b>	1,823,223	1,694,389	(128,834)	-7.07%
<b>MATERIAL &amp; SUPPLIES</b>	808,143	755,765	(52,377)	-6.48%
<b>BOCES EXPENSES</b>	4,245,679	4,420,773	175,094	4.12%
<b>DEBT SERVICE</b>	3,471,709	3,284,757	(186,952)	-5.39%
<b>BENEFITS</b>	9,037,778	9,282,242	244,464	2.70%
<b>INTERFUND TRANSFERS</b>	58,500	18,500	(40,000)	-68.38%
<b>TOTALS</b>	<b>31,841,655</b>	<b>32,175,214</b>	<b>333,559</b>	<b>1.05%</b>

# OPTIONS

1. **Restore Program**
  - Insufficient funding to restore all of the cuts
2. **Reduce Appropriations**
  - Begin “stepping down” from the current usage levels
3. **Reduce Tax Levy**
  - Already below 2% - further reductions given the current revenue limitations will significantly impact future budgets
4. **Combination of any or all of the above**

# INTERACTIVE SPREADSHEET

<b>Description</b>	<b>Amount</b>
Kindergarten Teacher	\$ 72,000
1/2 AIS Math Teacher	\$ 45,000
2 additional BOCES placements	\$ 40,000
“Dignity for All” contract with STAG	\$ 10,000
Replace budget reductions	\$ 40,000
Reduce use of Reserves	
Replace HS Dept. Chairs	
Replace Asst Track coach	
Replace Asst Wrestling coach	
<b>Total</b>	<b>\$ 207,000</b>



# **NEXT BUDGET WORKSHOP**

Monday, April 16, 2012

During the regular board meeting