

*CHENANGO VALLEY
CENTRAL SCHOOL DISTRICT*

INITIAL DRAFT

BUDGET OVERVIEW

2012-2013 DRAFT BUDGET

February 21, 2012

Budget Workshop #1



BUDGET STRUGGLES

- Inequitable distribution of State Aid
- Tax Cap Legislation
- Reduction or loss of State and Federal Funding

HISTORICAL

5 Years of Historical Analysis for
Chenango Valley

STAFFING REDUCTIONS

- Professional Staff – reduced by 19 positions
- Other Staff – reduced by 12.5 positions

ENROLLMENT

Grade	07-08	08-09	09-10	10-11	11-12
K	124	142	131	124	114
1	142	114	144	128	125
2	126	153	116	131	119
3	134	130	156	108	130
4	120	146	143	156	109
5	136	117	159	140	163
6	121	139	118	156	133
7	145	121	130	120	157
8	138	148	123	133	122
9	135	148	151	130	137
10	174	140	148	144	123
11	156	173	127	141	143
12	172	156	176	123	141
Total	1823	1827	1821	1734	1716

HISTORICAL BUDGET & LEVY INCREASES

SCHOOL YEAR	BUDGET INCREASE	TAX LEVY INCREASE
2007-2008	4.66%	5.90%
2008-2009	8.47%	12.15%
2009-2010	1.47%	2.88%
2010-2011	-0.07%	3.89%
2011-2012	-0.09%	3.86%
AVERAGE	2.89%	5.74%

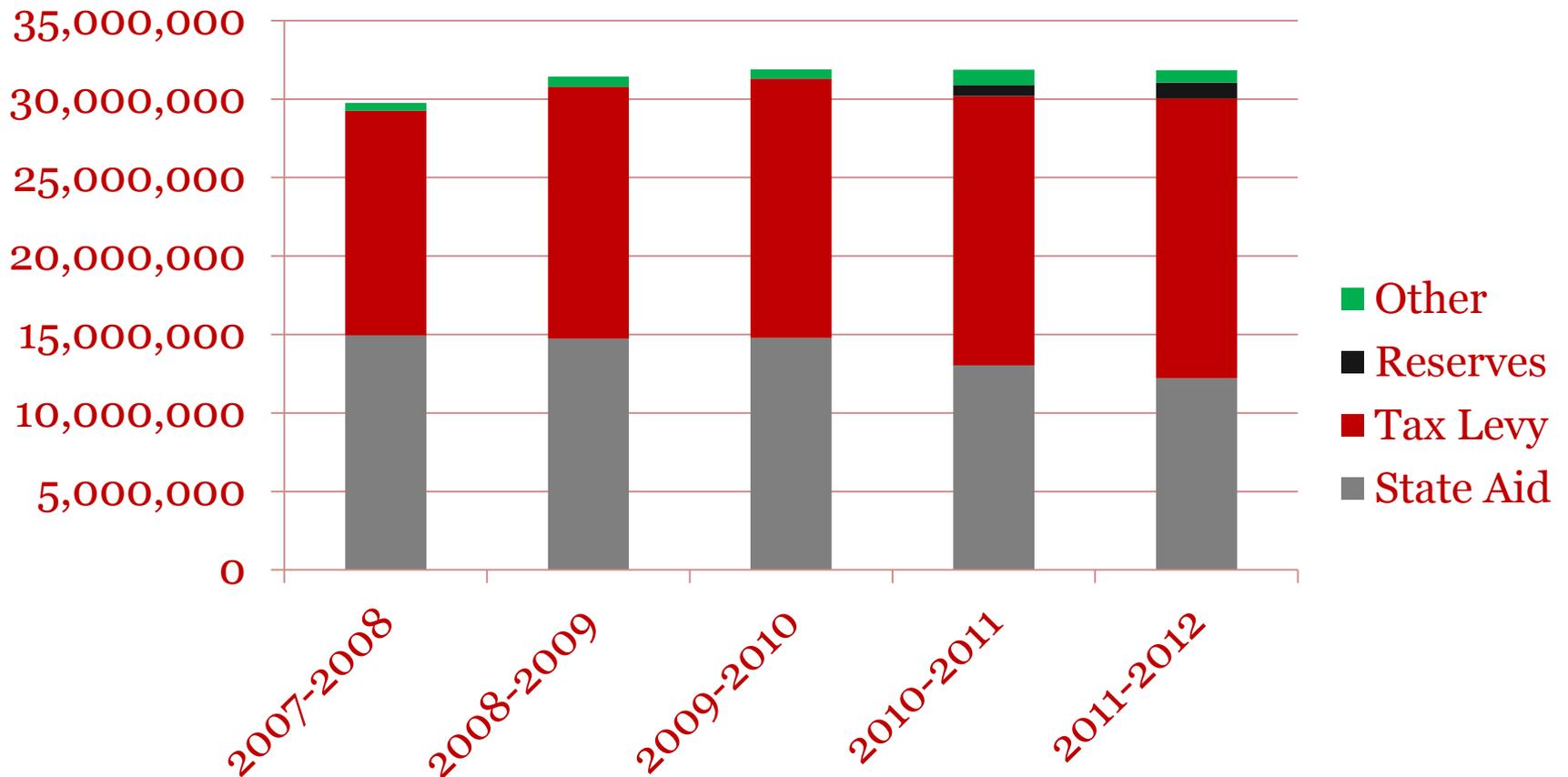
HISTORICAL BUDGET & LEVY INCREASES

SCHOOL YEAR	BUDGET INCREASE	TAX LEVY INCREASE
2009-2010	1.47%	2.88%
2010-2011	-0.07%	3.89%
2011-2012	-0.09%	3.86%
AVERAGE	.44%	3.54%

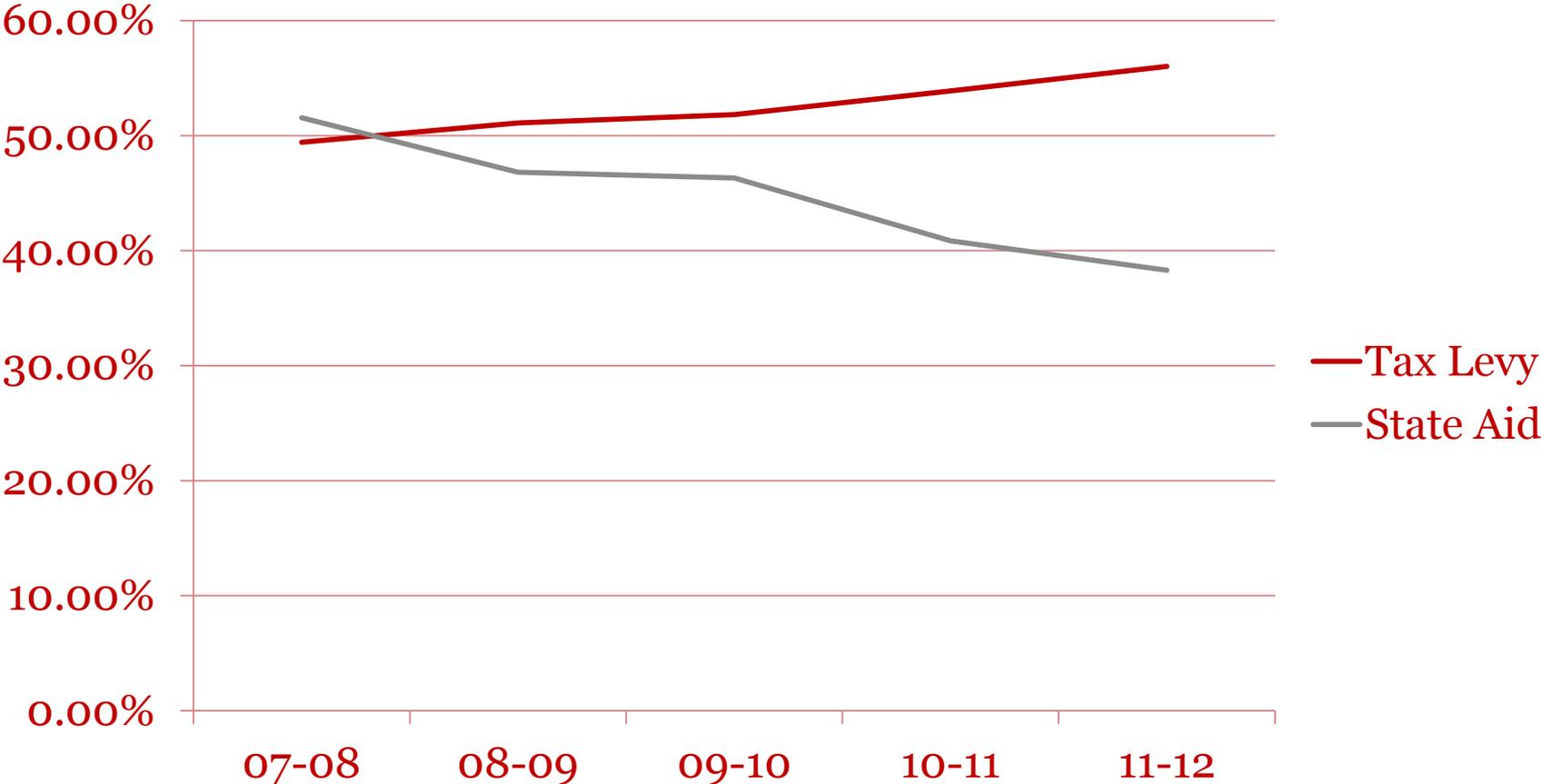
FOUR YEAR COMPARISON

	2008-2009 BUDGET	2011-2012 BUDGET	\$ CHANGE	% CHANGE
Instructional Salaries	10,065,516	9,292,830	(772,686)	-7.68%
Non-Instructional Salaries	2,818,769	2,961,143	142,374	5.05%
Equipment	35,637	142,650	107,013	300.29%
Contractual Expenses	2,296,958	1,823,223	(473,735)	-20.62%
Materials & Supplies	870,967	808,143	(62,824)	-7.21%
BOCES	3,690,713	4,245,679	554,966	15.04%
Debt Service	3,569,228	3,471,709	(97,519)	-2.73%
Benefits	8,046,675	9,037,778	991,103	12.32%
Interfund Transfer	37,500	58,500	21,000	56.00%
TOTALS	31,431,963	31,841,655	409,692	1.30%

HISTORICAL REVENUE MIX



HISTORICAL BUDGET VS LEVY



PEER COMPARISONS

How does Chenango Valley compare
to other districts?

District Comparison

Chenango Valley CSD

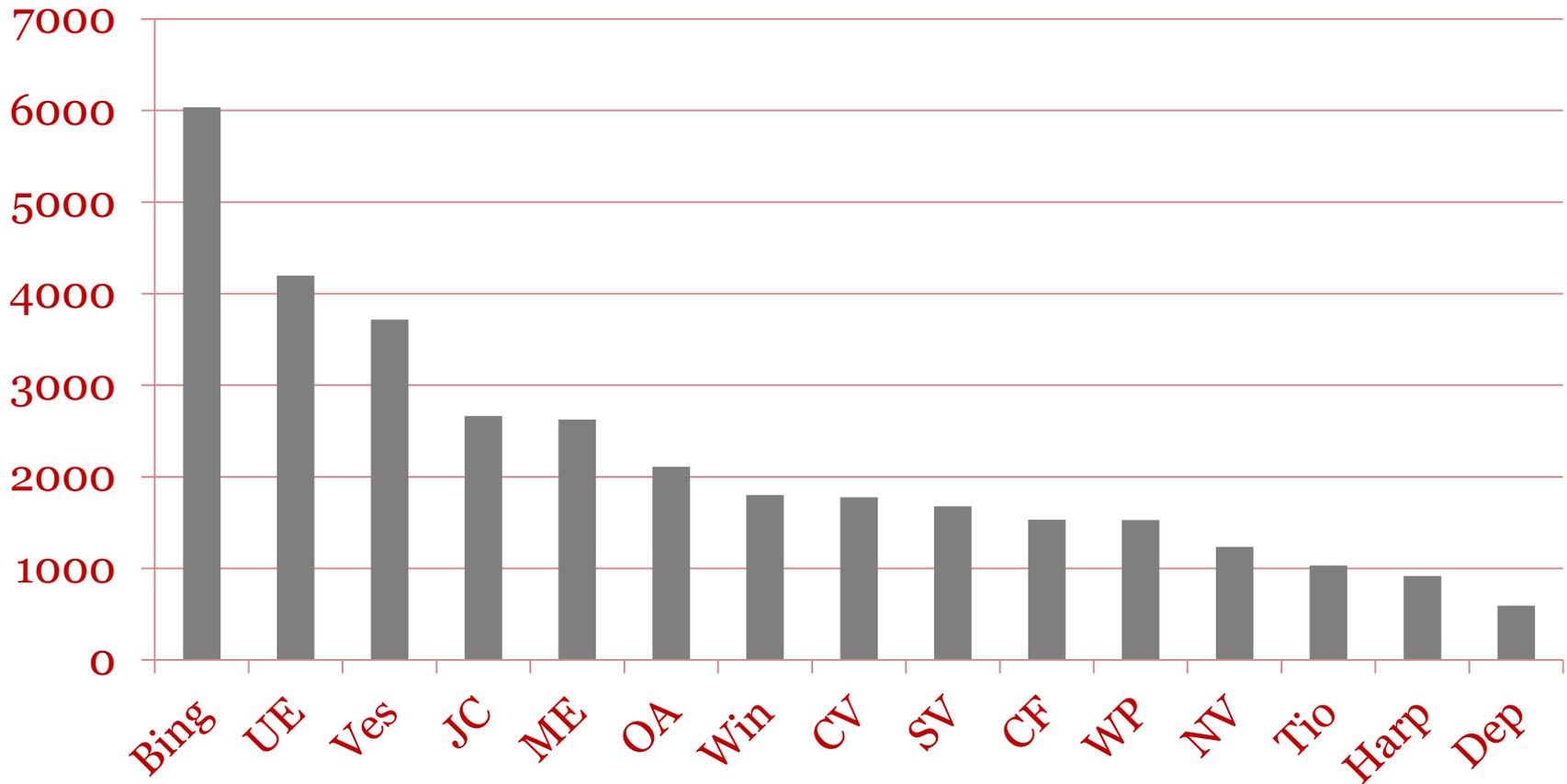
- 1,821 students K-12
- 20 Square Miles
- 3 Schools
- 28 Co-Curricular Club/Activities
- 46 Athletic Teams 7-12
- 30% Free/Reduced Lunch
- 148 Teachers
- 3 HS Guidance Counselors
- Tax Base - \$700M
- Tax Levy - \$17M
- Foundation Aid = \$9.5M
- GEA - \$2.3M
- Tax levy increase needed to offset GEA = 13.6%
- 2% Tax levy increase = \$343K

East Hampton Union Free SD

- 1,830 students K-12
- 47 Square Miles
- 3 Schools
- 32 Co-Curricular Club/Activities
- 53 Athletic Teams 7-12
- 16% Free/Reduced Lunch
- 196 Teachers
- 6 HS Guidance Counselors
- Tax Base - \$13B
- Tax Levy - \$41M
- Foundation Aid = \$1.9M
- GEA - \$553K
- Tax levy increase needed to offset GEA = 1.3%
- 2% Tax levy increase = \$827K

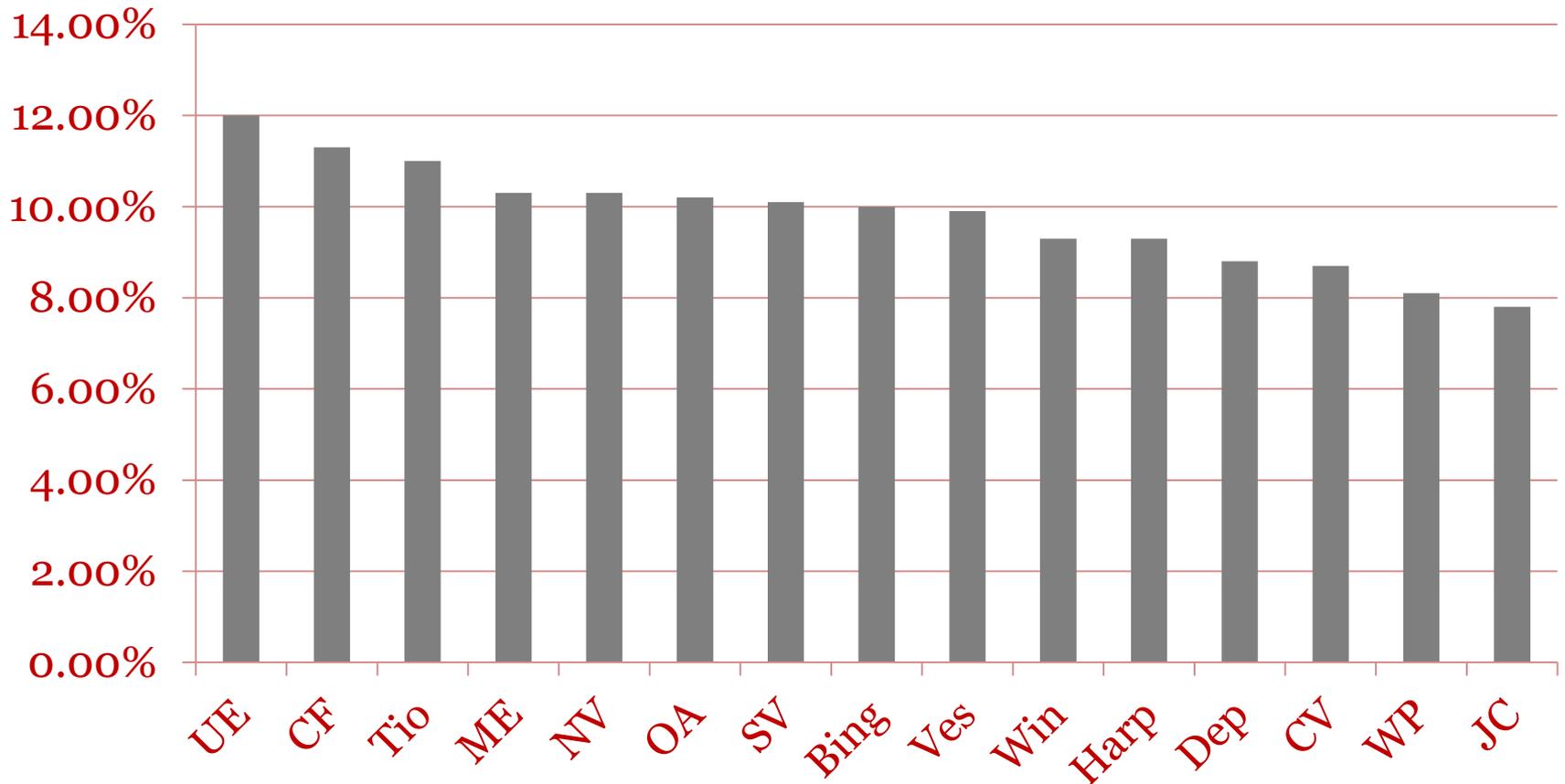
BT BOCES COMPONENTS

Enrollment



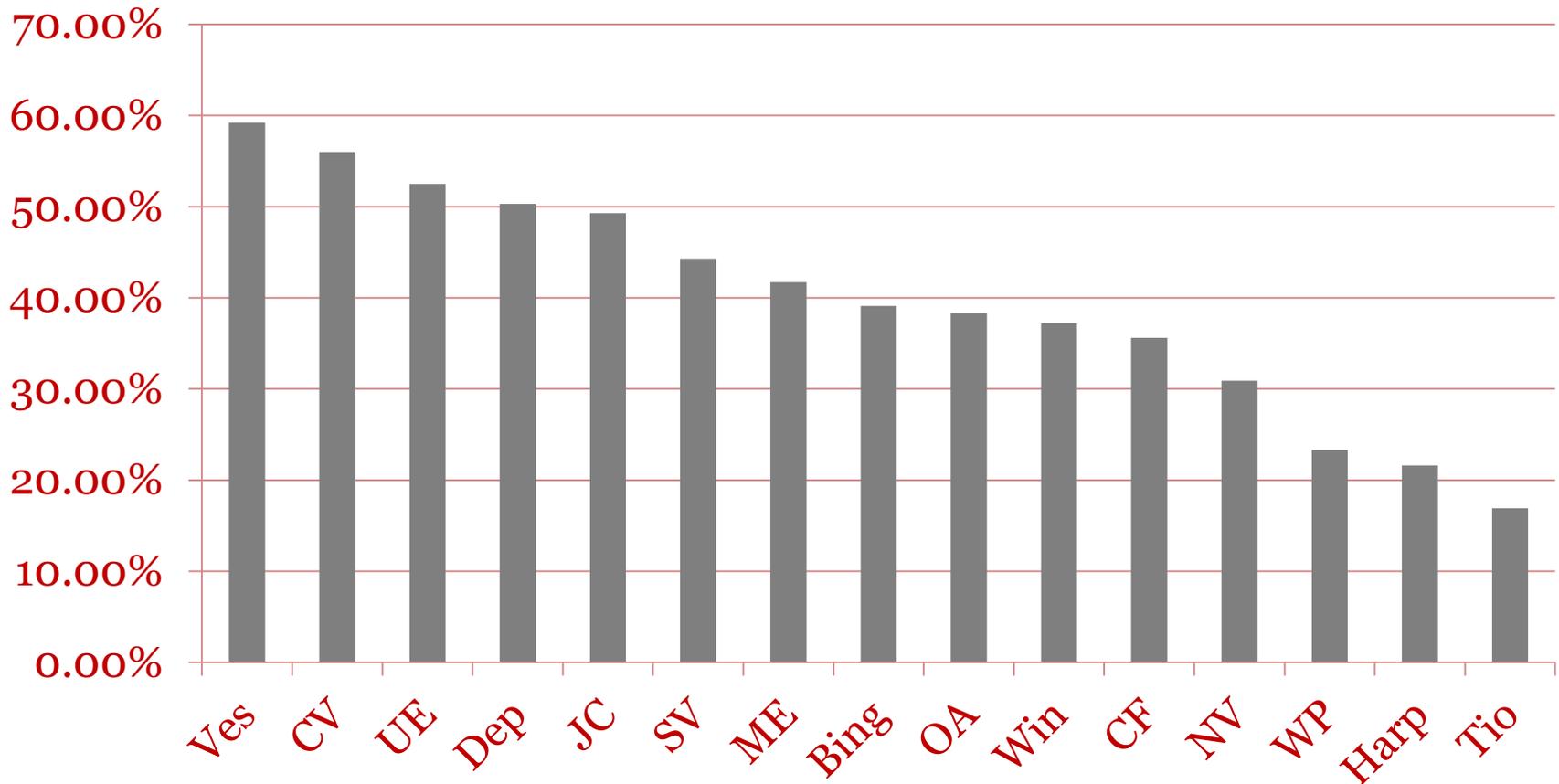
BT BOCES COMPONENTS

Administrative %



BT BOCES COMPONENTS

Tax Levy %



PROPERTY TAX LEVY LIMIT

2% does not equal 2%

PROPERTY TAX LEVY LIMIT

2%?

- Every district will have a different tax levy limit
- Tax bills are still affected by factors outside of school district control
 - Equalization rates
 - Changes to STAR
 - Newly imposed NYS limits on STAR savings

CALCULATING THE LIMIT

1. **Tax levy** (11-12 school year)
2. Multiply by **tax base** growth factor (if any)
3. Add 11-12 **PILOTS**
4. Subtract taxes levied for 11-12 **exemptions**

Equals adjusted tax levy

5. Multiply by the allowable growth factor
6. Subtract 12-13 **PILOTS**
7. Add carryover (if any)

Equals tax levy limit (before exemptions) for 12-13

8. Add 12-13 **exemptions**

Equals maximum allowable tax levy for 12-13

EXEMPTIONS

- **Capital levy exemptions**
 - Needs clarification from SED or OSC
- **TRS/ERS exemptions**
 - TRS employer contribution increasing from 11.11% to 11.84% = **\$177,000** (16% increase from this year - **no exemption available**)
 - ERS employer contribution increasing from 16.3% to 18.9% = **\$96,500** (21% increase from this year - **exemption = \$16,770**)

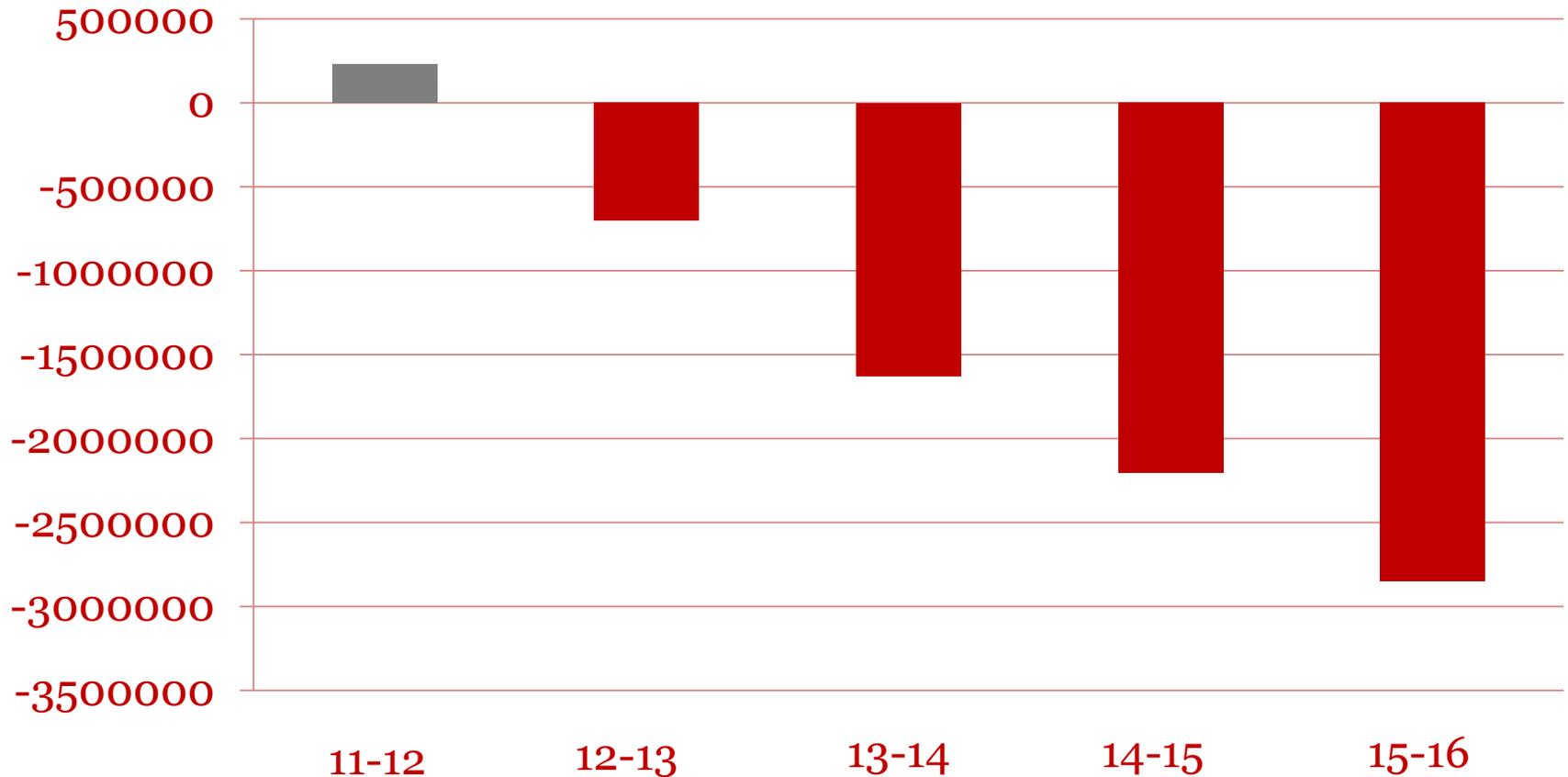
LONG TERM PROJECTIONS

ASSUMPTIONS

- **Tax levy**
 - Used calculated threshold for 12-13 and 2% in the outer years
- **State Aid**
 - Based on actual state aid anticipated for 12-13 and 0% increase in the outer years
- **Salary/Benefits**
 - Assumed maintaining current level of FTE's and staff funded by Ed Jobs returning to the General Fund
 - Assumed contractual salary increases, projected health insurance increases, and ERS/TRS contributions at the current level
- **Other Expenses**
 - Assumed reasonable increases in BOCES, fuel & utilities, etc

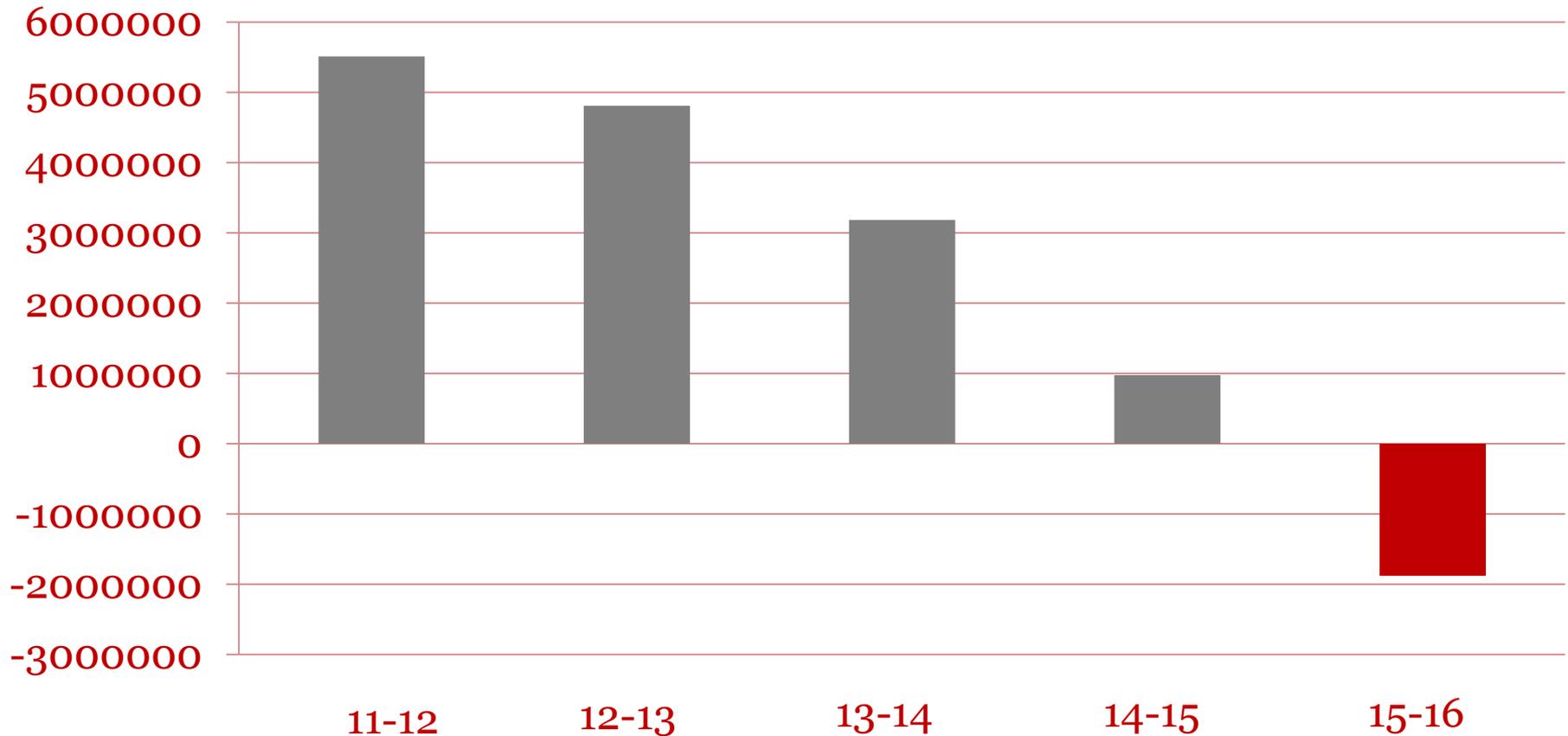
LONG TERM PROJECTIONS

Operating Surplus/Deficit



LONG TERM PROJECTIONS

Cash Balance as of 6/30 (General Fund & Reserves)



2012-2013 1ST DRAFT BUDGET

2012-2013 1st DRAFT BUDGET



2012-2013 1ST DRAFT BUDGET

	2011-2012 BUDGET	2012-2013 BUDGET	\$ CHANGE	% CHANGE
Instructional Salaries	9,292,830	10,060,096	767,266	8.26%
Non-Instructional Salaries	2,961,143	2,991,559	30,416	1.03%
Equipment	142,650	110,485	(32,165)	-22.5%
Contractual Expenses	1,823,223	1,700,389	(122,834)	-6.74%
Materials & Supplies	808,143	752,522	(55,621)	-6.88%
BOCES	4,245,679	4,526,870	281,191	6.62%
Debt Service	3,471,709	3,284,757	(186,952)	-5.39%
Benefits	9,037,778	9,323,987	286,209	3.17%
Interfund Transfer	58,500	18,500	(40,000)	-68.38%
TOTALS	31,841,655	32,769,166	927,511	2.91%

2012-2013 DRAFT REVENUE BUDGET

REVENUE BUDGET	2011-2012 BUDGET	2012-2013 BUDGET	\$ CHANGE	% CHANGE
State Aid	12,194,400	12,027,741	(166,659)	-1.37%
Other	807,544	772,544	(35,000)	-4.33%
Appropriated Fund Balance	450,000	450,000	-	0.00%
Appropriated Reserves	557,000	686,500	129,500	23.25%
Tax Levy	17,832,711	???	???	???
TOTALS	31,841,655	32,769,166	927,511	2.91%

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Tax Levy	17,832,711	18,832,381	999,670	5.61%
TOTALS	31,841,655	32,769,166	927,511	2.91%

TOOLS TO BALANCE THE BUDGET

- **Increase Revenue**
 - Property Tax – Limited Ability
 - Use of Reserves – Restricted
 - Appropriate Fund Balance
- **Reduce Spending**
 - Cut Program
 - Cut Staff

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Appropriated Fund Balance	450,000	450,000	-	0.00%
Appropriated Reserves	557,000	686,500	129,500	23.25%
Tax Levy	17,832,711	18,306,316	473,605	2.66%
TOTALS	31,841,655	32,243,101	401,446	1.26%

2012-2013 1st DRAFT BUDGET

EXPENSE BUDGET	2011-2012 BUDGET	2012-2013 BUDGET	\$ CHANGE	% CHANGE
TOTALS	31,841,655	32,769,166	927,511	2.91%
- cuts		(526,065)		
NEW TOTALS	31,841,655	32,243,101	401,446	1.26%

ED JOBS

- 1 Secondary English Teacher
- 1 Special Education Teacher
- 1 Social Worker
- 1 Secondary Business Teacher
- 1 Secondary LOTE Teacher
- 1 Art Teacher
- 2 Elementary Teachers
- 1 Teacher Aide
- 1 Cleaner

POTENTIAL IMPACT

- **Elementary School**
 - Minimal impact
- **Middle School**
 - Elimination of Literacy, Numeracy, Language Exploration, and Study Skills Programs
 - Increased class sizes
- **High School**
 - Increased class sizes
 - Reduced offerings in Art
 - Reduced offerings in Business & Tech

BUDGET UNKNOWNNS

- Final BOCES costs
- Final Insurance costs
- Potential changes to projected State Aid

QUESTIONS

- What information do you need?
- What are our priorities?

NEXT BUDGET WORKSHOP

Monday, March 5, 2012 at 6:00 PM