

*CHENANGO VALLEY  
CENTRAL SCHOOL DISTRICT*

*2012-2013*

***BUDGET HEARING***

**2012-2013 PROPOSED BUDGET**

May 8, 2012



# SHORT TERM GOALS

- **Balance state aid budget runs with:**
  - Existing programs
  - Class sizes
  - Educational and extra curricular needs of the students
  - Operational needs of the District
  - Tax levy assessment to the community
  - Financial health of the District

# LONG TERM GOALS

- **Maintain a responsible tax levy**
- **Maintain programs**
- **Maintain acceptable class sizes**

# BUDGET PREPARATION

- **October**
  - Process begins with budget calendar
- **November – December**
  - Staff & Faculty determine their needs
- **January**
  - Administrators review budgets with district office
- **February – April**
  - Budget is fine tuned for each successive workshop until adopted by BOE on April 16th

# PROPERTY TAX CAP LEGISLATION

- **Began educating the Board and the community in October**
  - Presented at several board meetings
  - Information presented in every newscaster
  - Additional presentations at staff/faculty meetings, PTA meetings, local service club
- **2%  $\neq$  2%**
- **8 step calculation that will result in every district having a different tax levy limit**
- **CV's calculated limit is 2.65% tax levy increase**

# PROJECTIONS

- **Preliminary projections**
  - Original shortfall projections depicted a possible shortfall of approximately \$1.5M
    - Elimination of Ed Job funding (\$600K)
    - No increase in State Aid
    - Increase in salary and benefit expenses (\$1M)

# 12-13 BUDGET SAVINGS

- **Subsequent projections were revised to reflect new information as it was received**
  - Administrative budget meetings – resulted in substantial budget reductions in every program
  - Health Insurance savings – due to reduction in CV's experience modifier rate and changes in employee contribution percentages

# ADDITIONAL BUDGET REDUCTIONS

- **3 Ed Jobs positions**
- **2 Asst. coaching positions**
- **Dept. chair stipends (HS only)**



# ADDITIONS TO BUDGET

- **1 Elementary Teacher**
  - Based on anticipated enrollment in Kindergarten
- **1/2 AIS Math Teacher**
  - Due to SINI status

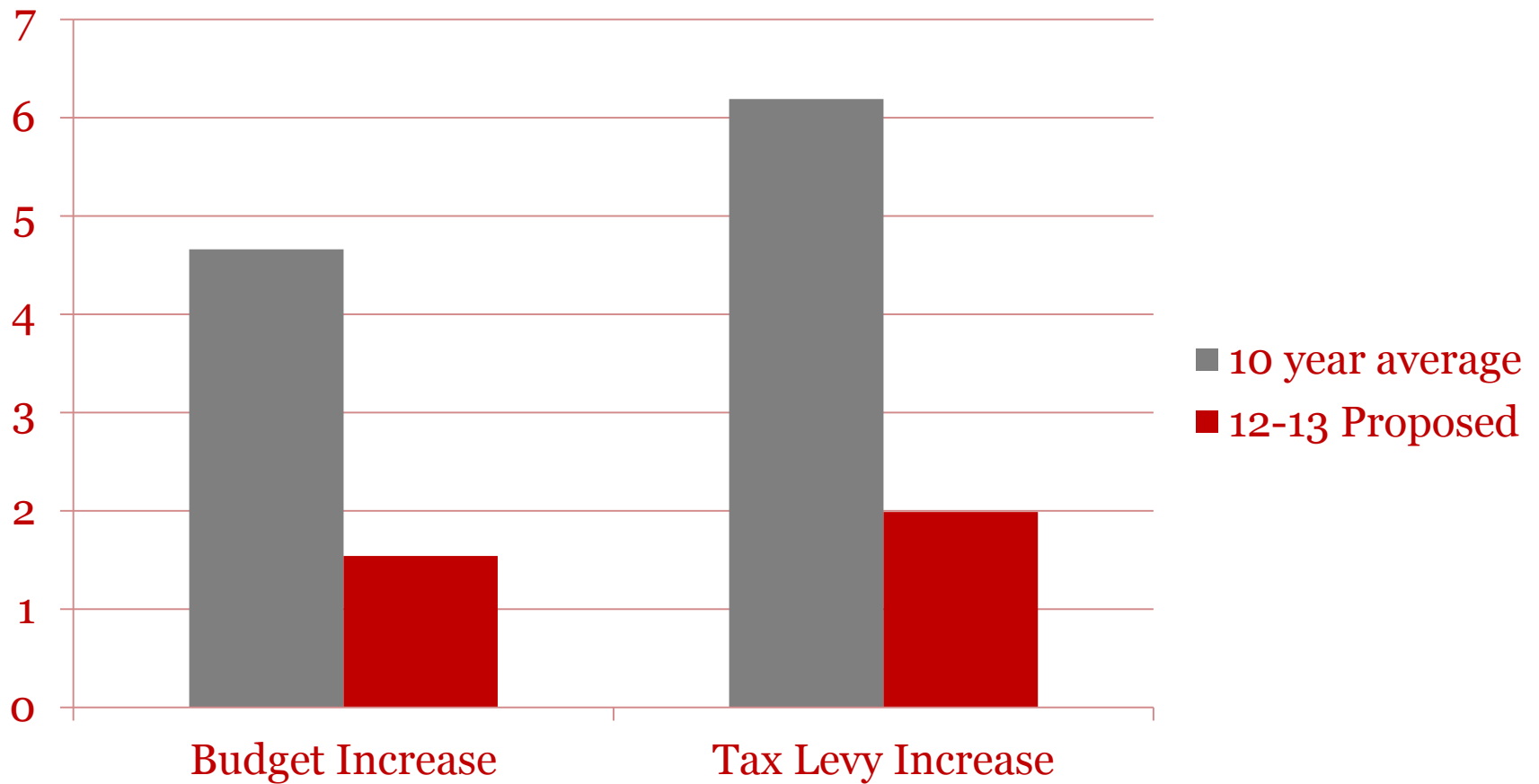
# BUDGET PROCESS RECAP

- **Budget struggles**
  - Loss of Federal Funding (“Funding Cliff”)
- **Staffing reductions**
  - 21.5 positions over the past 5 years
- **State Aid reductions**
  - GEA has been in place since 2009-2010
- **Property tax levy threshold**
  - CV’s calculated maximum threshold
- **OSC Budget review**
  - No findings

# 10 YEAR AVERAGE

SCHOOL YEAR	BUDGET INCREASE	TAX LEVY INCREASE
2002-2003	8.47%	6.80%
2003-2004	7.58%	5.43%
2004-2005	8.46%	4.71%
2005-2006	3.60%	6.90%
2006-2007	4.06%	9.38%
2007-2008	4.66%	5.90%
2008-2009	8.47%	12.15%
2009-2010	1.47%	2.88%
2010-2011	-0.07%	3.89%
2011-2012	-0.09%	3.86%
<b>10 Year Average</b>	<b>4.66%</b>	<b>6.12%</b>

# 10 Year Average VS 2012-2013 Proposed

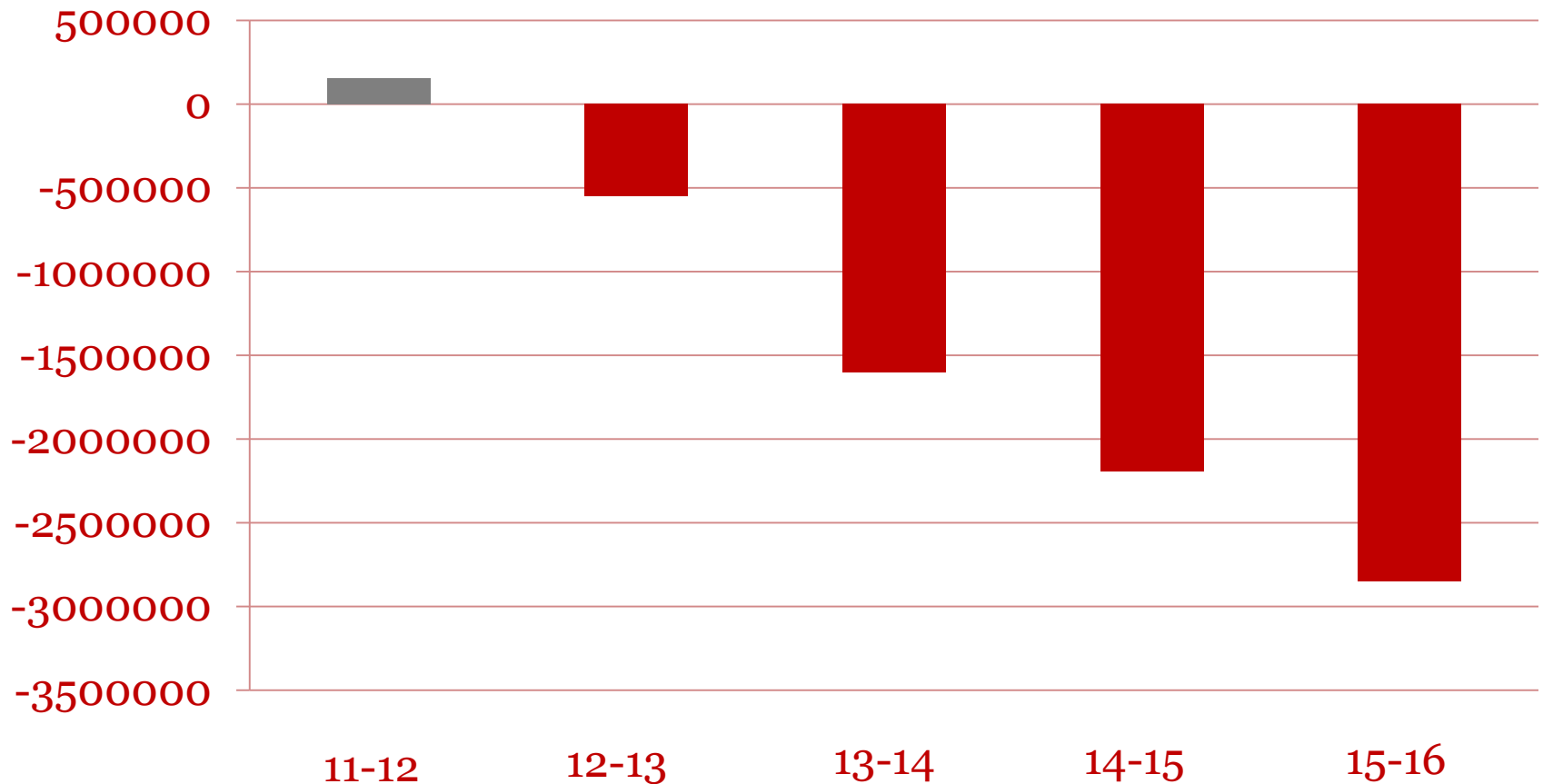


# LONG TERM PROJECTION ASSUMPTIONS

- **Tax levy**
  - Used 2% for 12-13 and in the outer years
- **State Aid**
  - Based on actual state aid anticipated for 12-13 and 0% increase in the outer years
- **Salary/Benefits**
  - Assumed maintaining 12-13 level of FTE's
  - Assumed contractual salary increases and projected health insurance increases and ERS/TRS contributions
- **Other Expenses**
  - Assumed reasonable increases in BOCES, fuel & utilities, etc.

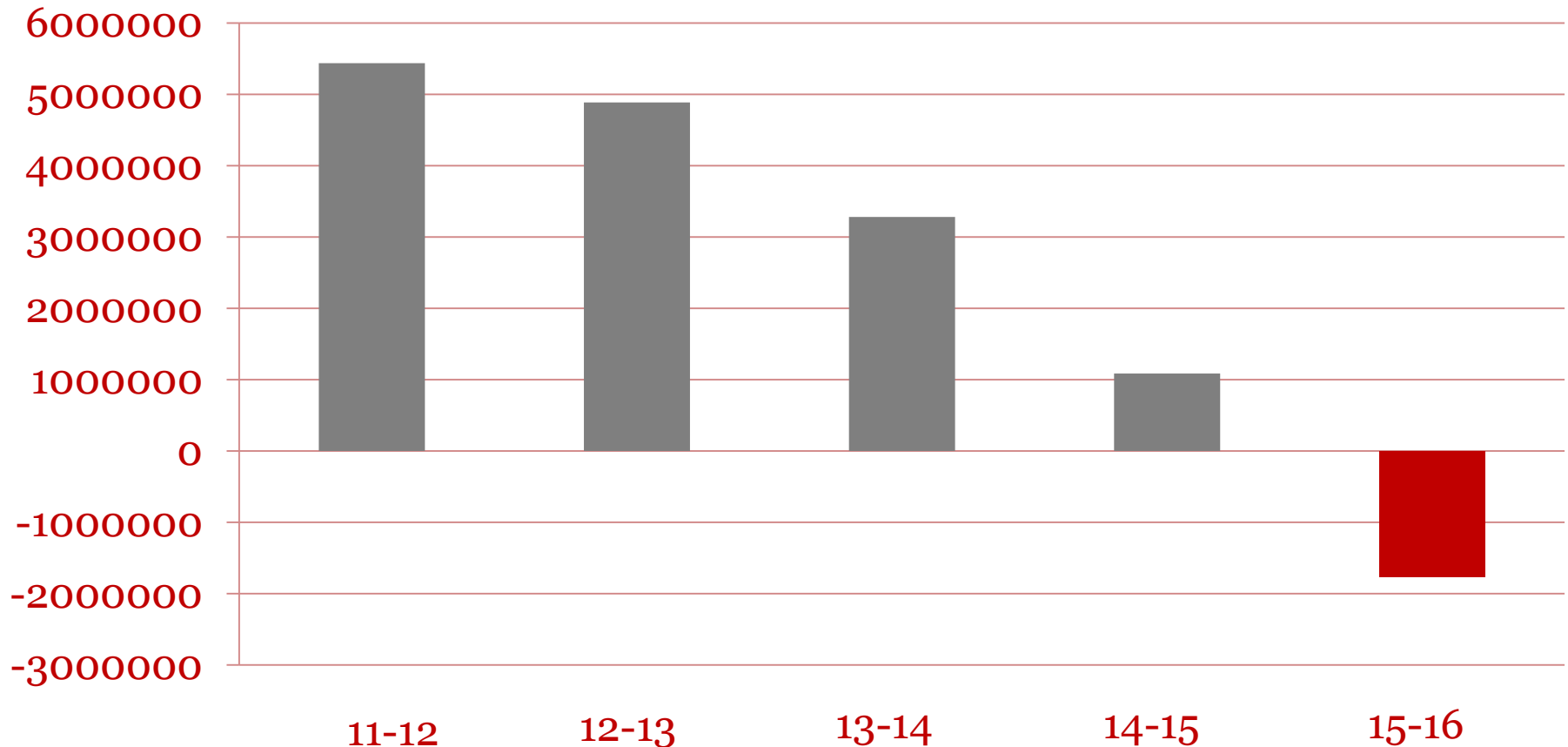
# LONG TERM PROJECTIONS

## Operating Surplus/Deficit



# LONG TERM PROJECTIONS

## Cash Balance as of 6/30 (General Fund & Reserves)



# 3 PART BUDGET

- **PROGRAM COMPONENT**
- **CAPITAL COMPONENT**
- **ADMINISTRATIVE COMPONENT**



# 2012-2013 PROGRAM COMPONENT

	11-12 Approved Budget	12-13 Proposed Budget	\$ Change
Teaching – Regular School	8,126,618	8,464,803	338,185
Instruction – Special Programs	2,884,590	3,096,748	212,158
Instructional Media	1,369,762	1,378,452	8,690
Pupil Personnel Services	943,183	979,853	36,670
Co-Curricular Activities & Interscholastic Athletics	568,238	521,078	(47,160)
Transportation	1,058,288	1,013,492	(44,796)
Interfund Transfers	58,500	18,500	(40,000)
Community Services	7,300	7,300	0
Employee Benefits	7,506,778	7,846,312	339,534
<b>TOTALS</b>	<b>22,523,257</b>	<b>23,326,537</b>	<b>803,280</b>

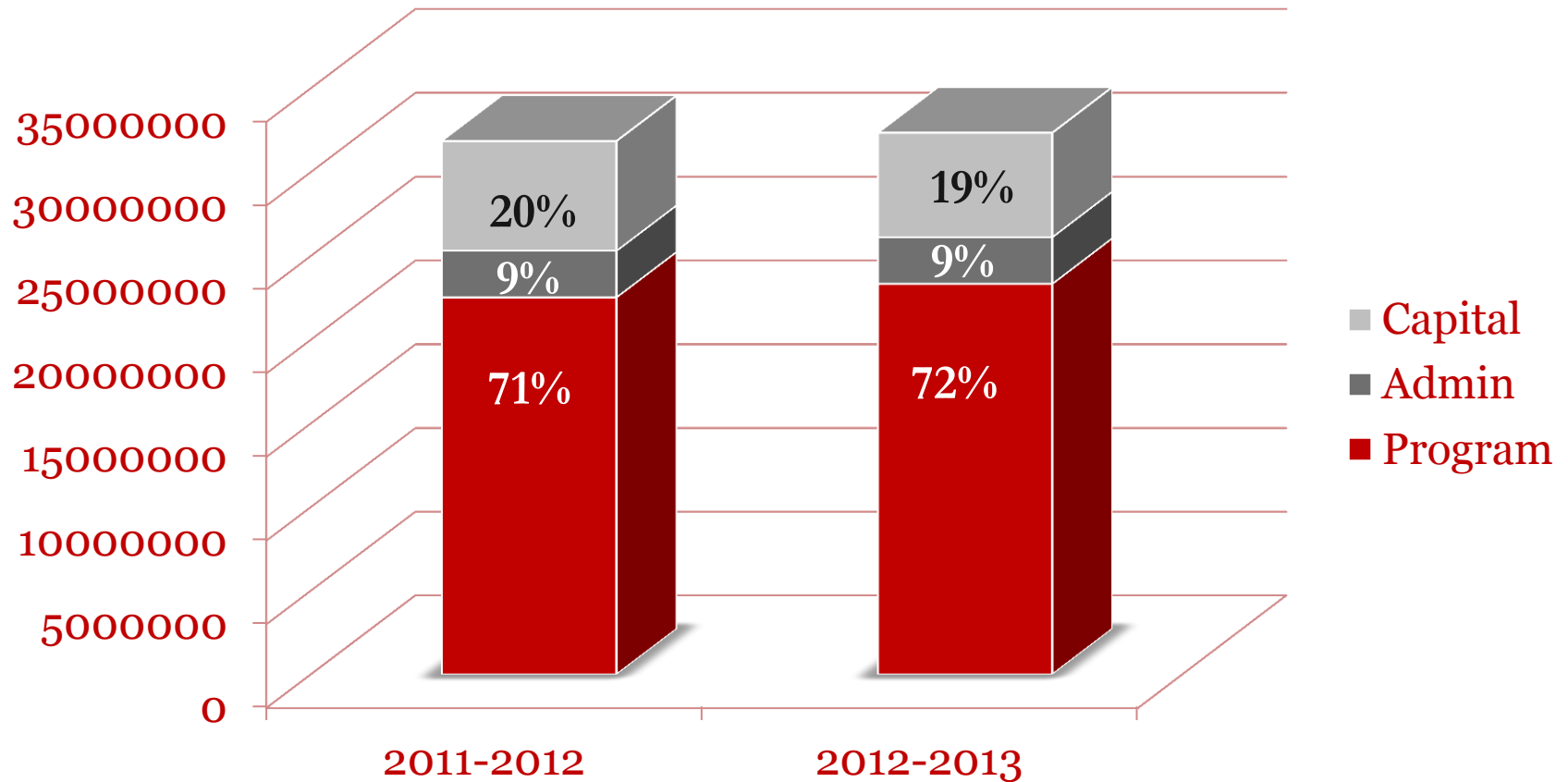
# 2012-2013 CAPITAL COMPONENT

	11-12 Approved Budget	12-13 Proposed Budget	\$ Change
<b>Operations &amp; Maintenance</b>	<b>2,304,681</b>	<b>2,208,499</b>	<b>(96,182)</b>
<b>Debt Service</b>	<b>3,471,709</b>	<b>3,284,757</b>	<b>(186,952)</b>
<b>Employee Benefits</b>	<b>759,173</b>	<b>725,730</b>	<b>(33,443)</b>
<b>Refund of Taxes</b>	<b>7,500</b>	<b>7,500</b>	<b>0</b>
<b>TOTALS</b>	<b>6,543,063</b>	<b>6,226,487</b>	<b>(316,576)</b>

# 2012-2013 ADMIN COMPONENT

	11-12 Approved Budget	12-13 Proposed Budget	\$ Change
Board of Education	43,107	41,167	(1,940)
District Administration	337,341	344,526	7,185
Business Office & Finance	588,580	579,312	(9,268)
Central Services	431,972	407,638	(24,334)
Supervision/Curriculum Development	602,509	615,134	12,625
Employee Benefits	771,826	792,216	20,390
<b>TOTALS</b>	<b>2,775,335</b>	<b>2,779,993</b>	<b>4,658</b>

# BUDGET ANALYSIS



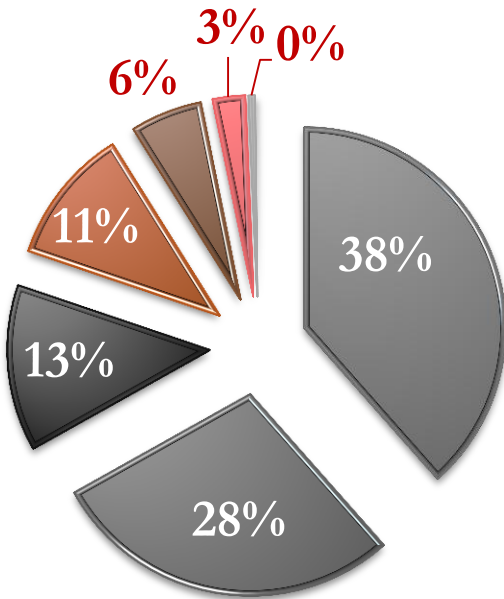
# 2012-2013 PROPOSED EXPENSE BUDGET

	11-12 Approved Budget	12-13 Proposed Budget	\$ Change	% Change
<b>INSTRUCTIONAL SALARIES</b>	9,292,830	9,758,119	464,289	5.01%
<b>NON-INSTRUCT SALARIES</b>	2,961,143	2,959,546	(1,596)	-0.05%
<b>EQUIPMENT</b>	142,650	62,308	(80,342)	-56.32%
<b>CONTRACTUAL</b>	1,823,223	1,698,989	(124,234)	-6.81%
<b>MATERIAL &amp; SUPPLIES</b>	808,143	755,765	(52,377)	-6.48%
<b>BOCES EXPENSES</b>	4,245,679	4,460,773	215,094	5.07%
<b>DEBT SERVICE</b>	3,471,709	3,284,757	(186,952)	-5.39%
<b>BENEFITS</b>	9,037,778	9,334,258	296,480	3.28%
<b>INTERFUND TRANSFERS</b>	58,500	18,500	(40,000)	-68.38%
<b>TOTALS</b>	<b>31,841,655</b>	<b>32,333,016</b>	<b>491,361</b>	<b>1.54%</b>

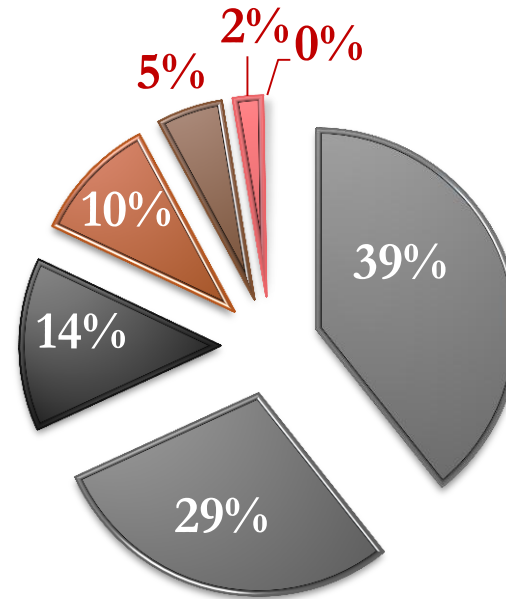
# EXPENSE BUDGET ANALYSIS

2011-2012

2012-2013



- Salaries
- Benefits
- BOCES
- Debt
- Contractual
- Materials/Supplies
- Equipment



- Salaries
- Benefits
- BOCES
- Debt
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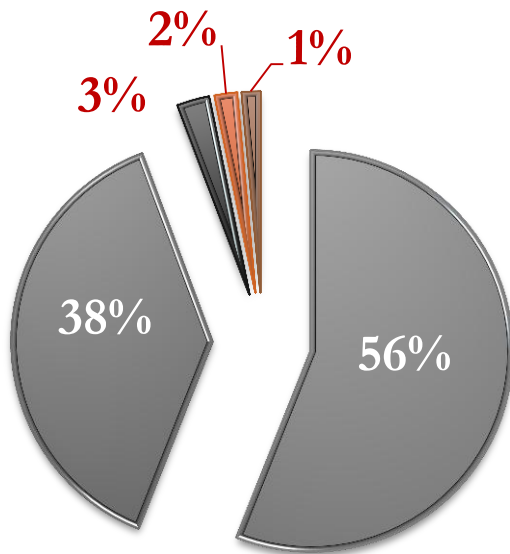
# 2012-2013 PROPOSED REVENUE BUDGET

REVENUE BUDGET	2011-2012 BUDGET	2012-2013 BUDGET	\$ CHANGE	% CHANGE
Tax Levy	17,832,711	18,187,668	354,957	1.99%
State Aid	12,194,400	12,235,329	40,929	0.34%
Other	807,544	876,220	68,676	8.50%
Appropriated Reserves	557,000	583,800	26,800	4.81%
Appropriated Fund Balance	450,000	450,000	-	0.00%
<b>TOTALS</b>	<b>31,841,655</b>	<b>32,333,016</b>	<b>491,361</b>	<b>1.54%</b>

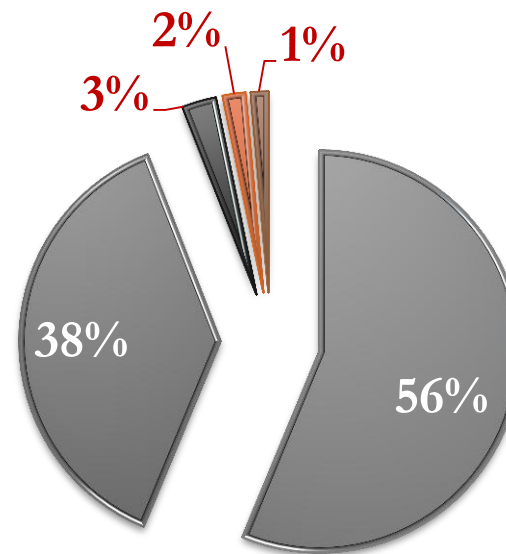
# REVENUE BUDGET ANALYSIS

2011-2012

2012-2013



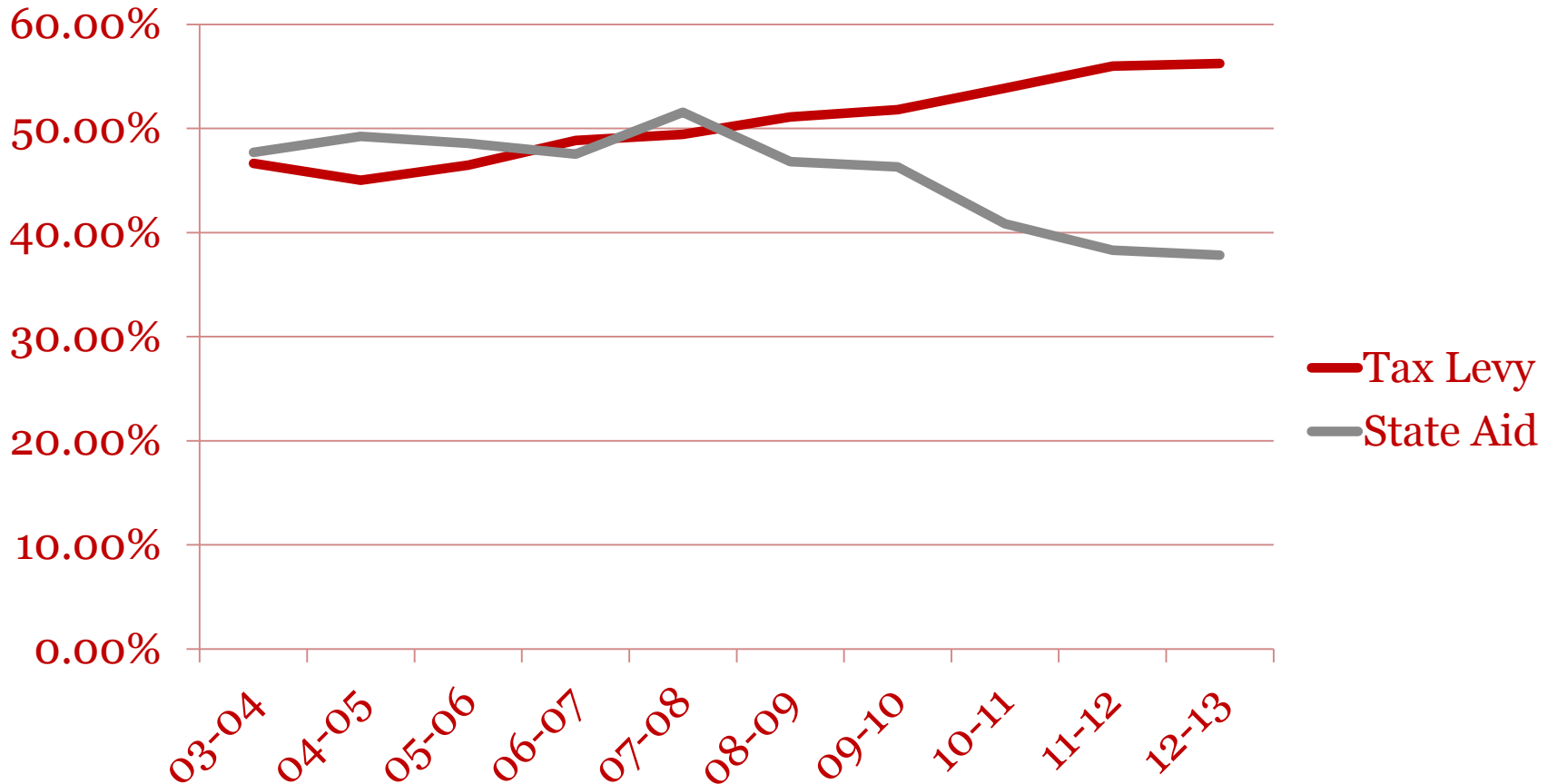
- Tax Levy
- State Aid
- Other
- Reserves
- Fund Balance



- Tax Levy
- State Aid
- Other
- Reserves
- Fund Balance



# HISTORICAL STATE AID VS LEVY



# ESTIMATED TAX BILL IMPACT

- **A home in the Chenango Valley School District valued at \$100,000 would see an increase of approximately \$50 per year on their tax bill...\$35 using Basic STAR.**
- **This is an estimate...the actual amount that tax bills go up will be based on other factors such as Equalization rates, etc.**

# CONTINGENCY

- **Contingency Budget**
  - 0% tax levy increase
- **Budget gap to reach contingency**
  - \$354,957
- **Cuts needed**
  - Capital - \$26,900 in equipment
  - Admin - \$35,000 (to adhere to % requirement)
  - Program - \$293,057

# PLEASE VOTE

- **WHEN**

- Tuesday, May 15<sup>th</sup>
- 12:00 PM to 9:00 PM

- **WHERE**

- High School Auditorium entrance

**THANK YOU**