

# *CHENANGO VALLEY CENTRAL SCHOOLS*

## *BUDGET UPDATE*

**2011-2012 DRAFT BUDGET**

April 4, 2011

Budget Workshop #5





# PENDING BUDGET ISSUES

- *CVTA contract*

# REDUCTIONS MADE TO ORIGINAL 11-12 BUDGET

DESCRIPTION	AMOUNT
Department budget reductions	370,972
Equipment & supplies	278,426
2 Teacher retirements (attrition)	143,630
BOCES	81,375
4 Support staff open positions	47,074
1 Teacher reduction (enrollment)	45,000
<b>TOTAL</b>	<b>966,477</b>

# 2011-2012 DRAFT EXPENSE BUDGET

	10-11 Approved Budget	11-12 Proposed Budget	\$ Change	% Change
<b>INSTRUCTIONAL SALARIES</b>	10,234,533	9,980,733	-253,800	-2.48%
<b>NON-INSTRUCT SALARIES</b>	2,581,414	2,977,373	395,959	15.34%
<b>EQUIPMENT</b>	160,713	142,650	-18,063	-11.24%
<b>CONTRACTUAL</b>	1,792,458	1,823,223	30,765	1.72%
<b>MATERIAL &amp; SUPPLIES</b>	810,686	808,143	-2,543	-.31%
<b>BOCES EXPENSES</b>	4,044,245	4,245,679	201,434	4.98%
<b>DEBT SERVICE</b>	3,488,420	3,471,709	-16,711	-0.48%
<b>BENEFITS</b>	8,700,150	9,285,510	585,360	6.73%
<b>INTERFUND TRANSFERS</b>	58,500	58,500	0	0.0%
<b>TOTALS</b>	<b>31,871,119</b>	<b>32,793,521</b>	<b>922,402</b>	<b>2.89%</b>

# 2011-2012 PROJECTED REVENUE (PROPOSED)

REVENUE SOURCE	10-11 APPROVED BUDGET	11-12 PROPOSED BUDGET
TAX LEVY	17,170,390	18,269,558
STATE AID	13,021,833	12,809,419
OTHER REVENUE	978,896	807,544
RESERVES	550,000	707,000
APPROPRIATED FUND BALANCE	150,000	200,000
Totals	31,871,119	32,793,521

# HISTORICAL PERCENTAGES

SCHOOL YEAR	BUDGET INCREASE	TAX LEVY INCREASE
2001-2002	2.32%	2.81%
2002-2003	8.47%	6.80%
2003-2004	7.58%	5.43%
2004-2005	8.46%	4.71%
2005-2006	3.60%	6.90%
2006-2007	4.06%	9.38%
2007-2008	4.66%	5.90%
2008-2009	8.47%	12.15%
2009-2010	1.47%	2.88%
2010-2011	-0.07%	3.89%
<b>10 YEAR AVERAGE</b>	<b>4.90%</b>	<b>6.08%</b>
2011-2012 current proposed	2.89%	6.40%

# CONTINGENCY

- Contingent Budget Cap = 1.92%
- \$615,019 in Ed jobs moved out of GF will result in budget growth of .96%

# Budget Guidance





# 2011-2012 REVISED CUT LEVELS

PROPOSED TAX LEVY	REQUIRED BUDGET CUT	YEAR TO YEAR BUDGET CHANGE
5.77%	-107,650	.63%
5%	-240,386	.21%
4%	-412,090	-.33%

# POTENTIAL REDUCTIONS

DESCRIPTION	AMOUNT
<b>Reduce BOCES 8-1-1</b>	<b>59,899</b>
<b>Department Chair stipends</b>	<b>51,952</b>
<b>Curriculum development/Inservice training increase</b>	<b>2,000</b>
<b>Conference/Travel increase</b>	<b>2,500</b>

# POTENTIAL REDUCTIONS

DESCRIPTION	AMOUNT
Reduce transportation to reimbursable routes (<1 mile)	110,460
Reduce transportation to 1.5 miles or greater	257,740
Reduce transportation to 2 miles or greater	280,600
Reduce transportation to 3 miles or greater (HS/MS)	295,840

# POTENTIAL REDUCTIONS

DESCRIPTION	AMOUNT
Modified Athletics program	112,816
JV Athletic program	81,673
Extra Curricular stipends	45,424

# POTENTIAL REDUCTIONS

DESCRIPTION	AMOUNT
Half day Kindergarten (3 teachers)	120,000
Increase Elementary class size to 26 (6 teachers)	240,000
HS/MS staffing class size to 25 (5-8 teachers)	320,000



# INFORMATION NEEDED

- Potential programmatic reductions



# PRIORITIES

# *NEXT BUDGET WORKSHOP*

*Monday, April 18, 2011 at 7:00 PM*

