

CHENANGO VALLEY CENTRAL SCHOOLS

*FUNCTION-OBJECT,
REVENUES &*

LONG TERM PROJECTIONS

2011-2012 DRAFT BUDGET

March 14, 2011

Budget Workshop #2 & #3



“FUNCTIONS” OF EXPENSES

- Defined by the Office of the State Comptroller (OSC) through the Uniform System of Accounts for School Districts
- Generally describes a particular activity of a school district.



“OBJECTS” OF EXPENSES

- Also defined by OSC
- Generally describes what money is being budgeted for to fulfill the function

DISTRICT EXPENSES

BOARD OF EDUCATION



BOARD OF EDUCATION (1010)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL	15,000	15,000	0	0.0%
401 CONFERENCE/TRAVEL	7,500	7,500	0	0.0%
450 MATERIAL & SUPPLIES	3,200	3,200	0	0.0%
490 BOCES	4,100	4,100	0	0.0%
TOTAL	29,800	29,800	0	0.0%

DISTRICT CLERK (1040)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
160 NON-INSTR. SALARIES	7,558	8,267	709	9.4%
400 CONTRACTUAL	400	400	0	0.0%
450 MATERIAL & SUPPLIES	540	540	0	0.0%
TOTAL	8,498	9,207	709	8.3%

DISTRICT MEETING (1060)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
160 NON-INSTR SALARIES	0	500	500	100%
400 CONTRACTUAL	1,300	1,300	0	0.0%
450 MATERIAL & SUPPLIES	300	300	0	0.0%
TOTAL	1,600	2,100	500	31.3%

ADMINISTRATION



CENTRAL ADMINISTRATION (1240)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	254,871	237,111	-17,760	-7.0%
160 NON-INSTR. SALARIES	86,678	89,346	2,668	3.1%
163 SUMMER WORK - NON-INST	5,000	0	-5,000	-100.0%
400 CONTRACTUAL & OTHER	5,000	5,000	0	0.0%
401 CONFERENCE/TRAVEL	3,000	3,000	0	0.0%
450 MATERIAL & SUPPLIES	2,500	2,500	0	0.0%
490 BOCES SERVICES	385	412	27	7.0%
TOTAL	357,433	337,368	-20,065	-5.6%

BUSINESS ADMINISTRATION



BUSINESS ADMINISTRATION (1310)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
160 NON-INSTR SALARIES	80,000	82,640	2,640	3.3%
163 SUMMER WORK	0	5,000	5,000	100.0%
400 CONTRACTUAL	5,000	5,000	0	0.0%
401 CONFERENCE/TRAVEL	0	500	500	100.0%
450 MATERIAL & SUPPLIES	2,000	2,000	0	0.0%
490 SERVICES FROM BOCES	313,333	334,196	21,863	7.0%
TOTAL	399,333	429,336	30,003	7.5%

AUDITING (1320)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL	32,000	32,000	0	0.0%
TOTAL	32,000	32,000	0	0.0%

TAX COLLECTOR (1330)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
160 NON-INSTR. SALARIES	7,370	0	-7,370	-100.0%
400 CONTRACTUAL	8,600	15,000	6,400	74.4%
450 MATERIAL & SUPPLIES	600	600	0	0.0%
TOTAL	16,570	15,600	-970	-5.9%

FISCAL AGENT FEES (1380)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL	7,500	10,000	2,500	33.3%
TOTAL	7,500	10,000	2,500	33.3%

LEGAL SERVICES (1420)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL	35,000	36,400	1,400	4.0%
490 BOCES	23,200	24,824	1,624	7.0%
TOTAL	58,200	61,224	3,024	5.2%

PERSONNEL (1430)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
160 NON-INSTR. SALARIES	34,075	41,464	7,389	21.7%
161 OVERTIME	10,000	0	-10,000	-100.0%
400 CONTRACTUAL	8,000	8,000	0	0.0%
450 MATERIAL & SUPPLIES	1,000	1,000	0	0.0%
490 BOCES	7,987	8,546	559	7.0%
TOTAL	61,062	59,010	3,024	-3.4%

PUBLIC INFORMATION (1480)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL & OTHER	1,000	1,000	0	0.0%
450 MATERIAL & SUPPLIES	500	500	0	0.0%
490 BOCES SERVICES	33,848	36,217	2,369	7.0%
TOTAL	35,348	37,717	2,369	6.7%

CENTRAL PRINTING & MAILING (1670)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL & OTHER	42,000	42,000	0	0.0%
450 MATERIAL & SUPPLIES	7,500	7,500	0	0.0%
TOTAL	49,500	49,500	0	0.0%

UNALLOCATED INSURANCE (1910)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
421 UNALLOCATED INSURANCES	120,000	124,800	4,800	4.0%
TOTAL	120,000	124,800	4,800	4.0%

REFUND OF REAL PROPERTY (1964)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL & OTHER	7,500	7,500	-	0.0%
TOTAL	7,500	7,500	-	0.0%

BUILDINGS AND GROUNDS



BUILDINGS & GROUNDS – OPERATIONS (1620)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
160 NON-INSTR. SALARIES	773,270	789,299	16,030	2.1%
161 OVERTIME	42,182	42,182	0	0.0%
163 SUMMER WORK - NON- INST	11,520	11,520	0	0.0%
400 CONTRACTUAL & OTHER	0	15,000	15,000	100.0%
404 NATURAL GAS	170,000	190,000	20,000	11.8%
405 WATER	40,000	33,000	-7,000	-17.5%
407 ELECTRIC	555,000	525,000	-30,000	-5.4%
408 TELEPHONE/CELLULAR	3,000	10,000	7,000	233.3%
450 MATERIAL & SUPPLIES	60,000	60,000	0	0.0%
490 BOCES SERVICES	40,080	54,083	3,538	7.0%
TOTAL	1,705,517	1,730,085	24,567	1.4%

BUILDINGS & GROUNDS – MAINTENANCE (1621)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
160 NON-INSTR. SALARIES	149,135	169,130	19,994	13.4%
161 OVERTIME	24,606	24,606	0	0.0%
200 EQUIPMENT	81,600	130,300	48,700	59.7%
400 CONTRACTUAL	240,871	322,282	81,411	33.8%
401 CONFERENCE/TRAVEL	2,000	2,000	0	0.0%
450 MATERIAL & SUPPLIES	126,400	170,077	43,677	34.6%
455 DIESEL FUEL/GASOLINE	8,400	7,500	-900	-10.7%
TOTAL	633,012	825,895	192,882	30.5%

ADMINISTRATION CHARGES

BOCES



ADMIN CHARGES – BOCES (1981)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
490 SERVICES FROM BOCES	228,202	244,176	15,974	7.0%
TOTAL	228,202	244,176	15,974	7.0%

*CURRICULUM DEVELOPMENT –
INSERVICE/TRAINING*



CURRICULUM DEVELOPMENT (2010)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	5,000	5,000	0	0.0%
153 SUMMER WORK - INSTRUCT	10,000	12,000	2,000	20.0%
TOTAL	15,000	17,000	2,000	13.3%

INSERVICE/TRAINING (2070)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL & OTHER	2,000	2,000	0	0.0%
401 CONF/MILEAGE/TRAVEL	5,000	7,000	2,000	40.0%
450 MATERIAL & SUPPLIES	3,500	4,000	500	14.3%
490 SERVICES FROM BOCES	81,314	87,006	5,692	7.0%
TOTAL	91,814	100,006	8,192	8.9%

SUPERVISION



SUPERVISION (2020)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	463,747	388,515	-75,232	-16.2%
160 NON-INSTR. SALARIES	134,861	121,695	-13,166	-9.8%
163 SUMMER WORK - NON-INSTRUCT.	5,664	5,664	0	0.0%
400 CONTRACTUAL & OTHER	7,150	7,000	-150	-2.1%
401 CONFERENCES/MILEAGE/TRAVEL	9,250	10,100	850	9.2%
450 MATERIAL & SUPPLIES	1,600	1,600	0	0.0%
TOTAL	622,272	534,574	-87,698	-14.1%

PUPIL SERVICES



TEACHING REGULAR SCHOOL (2110)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
120 TEACHERS SAL. K-6	2,889,203	3,028,716	139,513	4.8%
130 TEACHERS SAL. 7-12	3,602,030	3,760,151	158,120	4.4%
140 TEACHER SUBSTITUTES	216,890	223,548	6,659	3.1%
150 PROFESSIONAL SALARIES	21,175	23,375	2,200	10.4%
153 SUMMER WORK - INSTRUCT	1,202	1,300	98	8.2%
160 NON-INSTR. SALARIES	126,553	115,320	-11,234	-8.9%
162 NON-INSTRUCT. SUBS	41,500	41,500	0	0.0%
200 EQUIPMENT	22,850	33,688	10,838	47.4%
400 CONTRACTUAL & OTHER	59,476	82,922	23,446	39.4%
401 CONF/MILEAGE/TRAVEL	2,261	2,694	433	19.2%
450 MATERIAL & SUPPLIES	135,921	144,846	8,925	6.6%
470 TUITION	20,000	20,000	0	0.0%
480 TEXTBOOKS	112,549	107,000	-5,549	-4.9%
490 SERVICES FROM BOCES	371,093	397,070	25,977	7.0%
TOTAL	7,622,703	7,982,129	359,426	4.7%

SPECIAL EDUCATION (2250)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	1,328,920	994,189	-334,731	-25.2%
153 SUMMER WORK - INSTRUCT.	2,080	2,080	0	0.0%
160 NON-INSTR. SALARIES	62,965	421,373	358,408	569.2%
163 SUMMER WORK - NON-INSTR	1,331	1,330	-1	-0.1%
400 CONTRACTUAL & OTHER	6,000	10,000	4,000	66.7%
401 CONF/MILEAGE/TRAVEL	0	0	0	0.0%
450 MATERIAL & SUPPLIES	800	10,812	10,012	1251.5%
470 TUITION	140,000	190,000	50,000	35.7%
490 SERVICES FROM BOCES	1,373,693	1,469,852	96,158	7.0%
TOTAL	2,915,790	3,099,636	183,846	6.3%

OCCUPATIONAL EDUCATION (2280)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
490 SERVICES FROM BOCES	677,467	724,890	47,423	7.0%
TOTAL	677,467	724,890	47,423	7.0%

SCHOOL LIBRARY (2610)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	111,204	113,694	2,490	2.2%
153 SUMMER WORK - INSTRUCT.	1,200	600	-600	-50.0%
160 NON-INSTR. SALARIES	61,032	60,389	-643	-1.1%
200 EQUIPMENT	6,000	6,000	0	0.0%
400 CONTRACTUAL & OTHER	2,795	3,387	592	21.2%
450 MATERIAL & SUPPLIES	3,009	2,764	-245	-8.1%
461 LIBRARY BOOKS	13,800	13,800	0	0.0%
462 PERIODICALS	2,100	2,032	-68	-3.2%
463 AUDIOVISUAL	4,843	3,659	-1,184	-24.4%
490 SERVICES FROM BOCES	27,484	29,408	1,924	7.0%
TOTAL	233,467	235,734	2,267	1.0%

COMPUTER INSTRUCTION (2630)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	92,263	95,031	2,768	3.0%
160 NON-INSTR. SALARIES	85,875	86,475	600	0.7%
220 COMPUTER HARDWARE	36,513	35,000	-1,513	-4.1%
400 CONTRACTUAL & OTHER	5,031	4,364	-667	-13.3%
401 CONF/MILEAGE/TRAVEL	1,728	2,026	298	17.3%
450 MATERIAL & SUPPLIES	5,282	8,739	3,457	65.4%
460 SOFTWARE	32,925	27,000	-5,925	-18.0%
490 SERVICES FROM BOCES	840,456	899,288	58,832	7.0%
TOTAL	1,100,071	1,157,923	57,851	5.3%

ATTENDANCE (2805)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
450 MATERIAL & SUPPLIES	500	500	0	0.0%
TOTAL	500	500	0	0.0%

GUIDANCE (2810)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	279,422	287,050	7,628	2.7%
153 SUMMER WORK - INSTRUCT.	6,153	9,216	3,064	49.8%
160 NON-INSTR. SALARIES	85,984	88,266	2,283	2.7%
401 CONF/MILEAGE/TRAVEL	200	200	0	0.0%
450 MATERIAL & SUPPLIES	418	1,467	1,050	251.2%
490 SERVICES FROM BOCES	2,283	2,443	160	3.8%
TOTAL	374,459	388,643	14,184	3.8%

HEALTH SERVICES (2815)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	140,474	144,121	3,646	2.6%
153 SUMMER WORK - INSTR	2,055	2,299	244	11.9%
160 NON-INSTR. SALARIES	54,987	55,166	178	0.3%
163 SUMMER WORK - NON-INSTR	275	349	74	26.9%
400 CONTRACTUAL	20,400	21,540	1,140	5.6%
450 MATERIAL & SUPPLIES	4,750	3,142	-1,608	-33.8%
490 SERVICES FROM BOCES	4,952	5,299	347	7.0%
TOTAL	227,894	231,915	4,022	1.8%

PSYCHOLOGICAL SERVICES (2820)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	143,554	147,294	3,739	2.6%
153 SUMMER WORK - INSTRUCT	920	920	0	0.0%
401 CONF/MILEAGE/TRAVEL	600	600	0	0.0%
450 MATERIAL & SUPPLIES	1,500	1,500	0	0.0%
TOTAL	146,575	150,314	3,739	2.6%

SOCIAL WORK SERVICES (2825)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	217,668	233,599	15,931	7.3%
153 SUMMER WORK – INSTR	0	2,904	2,904	100.0%
TOTAL	217,668	236,502	18,834	8.7%

CO-CURRICULAR ACTIVITIES -
ATHLETICS



CO-CURRICULAR ACTIVITIES (2850)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	84,668	96,667	11,999	14.2%
400 CONTRACTUAL	0	3,400	3,400	100.0%
TOTAL	84,668	100,067	15,399	18.2%

ATHLETICS (2855)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
150 PROFESSIONAL SALARIES	359,833	371,654	11,821	3.3%
160 NON-INSTR. SALARIES	29,920	25,936	-3,984	-13.3%
200 EQUIPMENT	8,000	7,850	-150	-1.9%
400 CONTRACTUAL & OTHER	100,498	105,435	4,937	4.9%
450 MATERIAL & SUPPLIES	39,550	37,975	-1,575	-4.0%
490 SERVICES FROM BOCES	4,902	5,245	343	7.0%
TOTAL	542,704	554,095	11,391	2.1%

COMMUNITY SERVICES (7140)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
160 NON-INSTR. SALARIES	3,000	3,100	100	3.3%
400 CONTRACTUAL & OTHER	4,000	4,200	200	5.0%
TOTAL	7,000	7,300	300	4.3%

PUPIL TRANSPORTATION



PUPIL TRANSPORTATION (5510)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
160 NON-INSTR. SALARIES	560,882	647,435	86,552	15.4%
161 OVERTIME	41,422	30,000	-11,422	-27.6%
163 SUMMER WORK - NON-INSTRUCT.	27,768	25,000	-2,768	-10.0%
164 EXTRA TRIPS - TRANSPORTATION	26,000	25,000	-1,000	-3.8%
200 EQUIPMENT	5,750	69,500	63,750	1108.7%
400 CONTRACTUAL	29,700	50,334	20,634	69.5%
401 CONFERENCES/MILEAGE/TRAVEL	700	1,000	300	42.9%
421 UNALLOCATED INSURANCE	29,000	29,000	0	0.0%
450 MATERIAL & SUPPLIES	9,700	47,100	37,400	385.6%
452 PARTS & SUPPLIES	59,500	110,905	51,405	86.4%
453 OIL & LUBRICANTS	6,500	1,050	-5,450	-83.8%
454 TIRES & BATTERIES	19,000	17,050	-1,950	-10.3%
455 DIESEL FUEL/GASOLINE	140,000	213,000	73,000	52.1%
TOTAL	955,922	1,266,374	310,451	32.5%

BUS GARAGE (5530)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
404 NATURAL GAS	10,000	15,000	5,000	50.0%
407 ELECTRIC	20,000	20,000	0	0.0%
TOTAL	30,000	35,000	5,000	16.7%

CONTRACT TRANSPORTATION (5540)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
400 CONTRACTUAL	7,000	7,000	-	0.0%
TOTAL	7,000	7,000	-	0.0%

EMPLOYEE BENEFITS



EMPLOYEE BENEFITS (9010:9089)

	2010-2011 Original Budget	2011-2012 Proposed Budget	\$ Change	% Change
800 STATE RETIREMENT-ERS	350,000	457,000	107,000	30.6%
800 TEACHER RETIREMENT-TRS	910,000	1,265,000	355,000	39.0%
800 SOCIAL SECURITY	1,040,000	1,130,000	90,000	8.7%
800 WORKERS COMPENSATION	150,000	150,000	0	0.0%
800 LIFE INSURANCE	1,000	1,000	0	0.0%
800 UNEMPLOYMENT INSURANCE	43,640	48,000	4,360	10.0%
800 DISABILITY INSURANCE	2,510	2,510	0	0.0%
800 HEALTH/DENTAL INSURANCE	6,200,000	6,323,361	123,361	2.0%
800 RETIREMENT INCENTIVES	0	15,000	15,000	100.0%
800 OTHER BENEFITS	3,000	3,000	0	0.0%
TOTAL	8,700,150	9,394,871	694,721	8.0%

DEBT SERVICE



DEBT SERVICE (9710:9787)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
600 PRINCIPAL	2,437,492	2,515,926	78,434	3.2%
700 INTEREST	1,050,928	955,784	-95,144	-9.1%
TOTAL	3,488,420	3,471,709	-16,711	-0.5%

INTERFUND TRANSFERS



INTERFUND TRANSFERS (9901:9950)

	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
900 SPECIAL AID	18,500	18,500	0	0.0%
900 CAFÉ	40,000	40,000	0	0.0%
TOTAL	58,500	58,500	0	0.0%



PENDING BUDGET ISSUES

- BOCES Expenditures
- Benefits
- Insurance premiums
- State Aid revenue projections

TOTAL BUDGET TO BUDGET

INCREASE



2011-2012 DRAFT BUDGET UPDATE

	10-11 Approved Budget	11-12 Proposed Budget	\$ Change	% Change
INSTRUCTIONAL SALARIES	10,234,533	10,181,033	-53,500	-0.52%
NON-INSTRUCT SALARIES	2,581,414	3,017,951	436,537	16.91%
EQUIPMENT	160,713	282,338	121,625	75.68%
CONTRACTUAL	1,792,458	2,010,883	218,425	12.19%
MATERIAL & SUPPLIES	810,686	1,015,659	204,973	25.28%
BOCES EXPENSES	4,044,245	4,327,054	282,809	6.99%
DEBT SERVICE	3,488,420	3,471,709	-16,711	-0.48%
BENEFITS	8,700,150	9,394,871	694,721	7.99%
INTERFUND TRANSFERS	58,500	58,500	0	0.0%
TOTALS	31,871,119	33,759,999	1,888,880	5.93%

CONTINGENCY PROJECTIONS



CONTINGENCY

- Contingent Budget Cap = 1.92%
- Additional cuts required - \$1,276,955
 - \$615,019 in Ed jobs will be moved to Federal
 - Leaves \$661,936 more to cut

REVENUE PROJECTIONS



2011-2012 OTHER REVENUE

OTHER REVENUE	10-11 APPROVED BUDGET	11-12 PROPOSED BUDGET
BOCES Refund	362,000	325,000
Medicare D Reimbursement	145,000	145,000
Medicaid Assistance	100,000	0
Tuition	140,000	140,000
PILOTs	57,696	58,844
Interest & Penalties on Taxes	30,000	30,000
Interest and Earnings	30,000	30,000
BOCES and Facilities Rental	23,000	10,500
Other	91,200	68,200
Totals	978,896	807,544

2011-2012 STATE AID REVENUE

STATE AID	10-11 APPROVED BUDGET	11-12 PROPOSED BUDGET
General/Foundation Aid	10,289,985	10,053,560
BOCES Aid	1,465,000	1,440,000
Excess Cost Aid	351,486	282,172
Categorical Aid	180,568	171,035
ARRA/Ed Jobs	734,794	615,019
Totals	13,021,833	12,561,786

2011-2012 TAX LEVY PROJECTION

TAX LEVY	10-11 APPROVED BUDGET	11-12 PROPOSED BUDGET
14.68%	17,170,390	19,690,669

CONTINGENCY REVISITED

- **Assumptions**
 - Contingent Budget Cap = 1.92%
 - \$615,019 in Ed jobs moved out of GF
 - \$661,936 additional cuts were made
 - Same level of levy support with Restricted and Unrestricted Fund Balance
- **Resulting Tax Levy would be 10.82%**

LONG TERM PROJECTIONS



LONG TERM PROJECTIONS

Assumptions

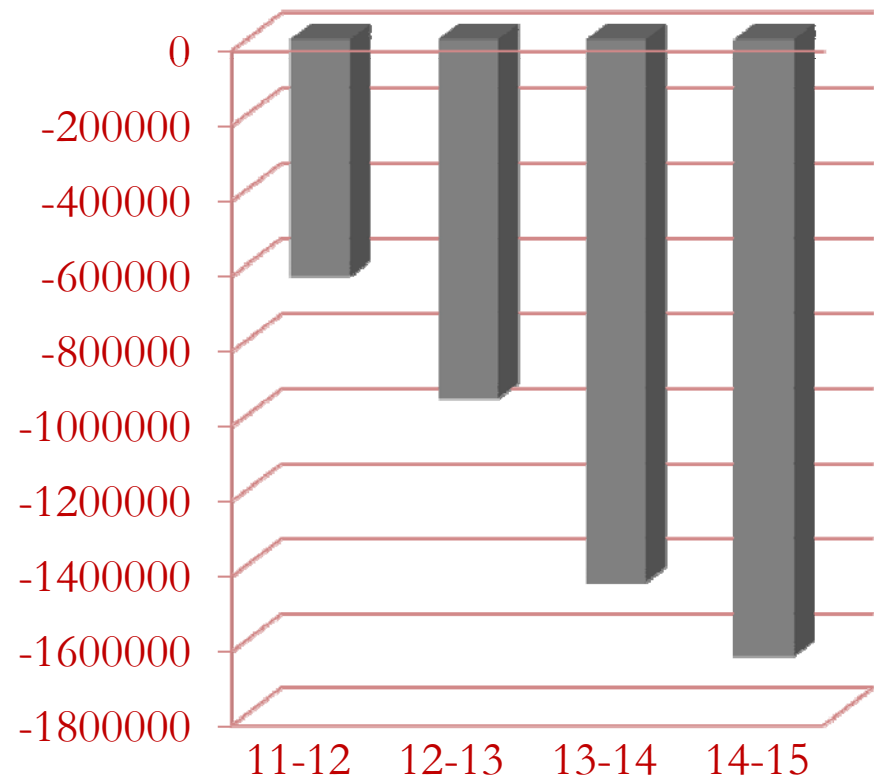
- TRS & ERS projected at 11-12 levels
- Salaries projected at approximately 3.3% annual increase
- Health Insurance projected at 10% growth
- Debt projections based on known schedules
- Other expenses projected at best estimates

LONG TERM PROJECTIONS

SCENARIO #1

	2011-2012	2012-2013	2013-2014	2014-2015
TAX LEVY	6.00%	4.00%	4.00%	4.00%
STATE AID	budget	8.00%	2.00%	2.00%

Operating Loss

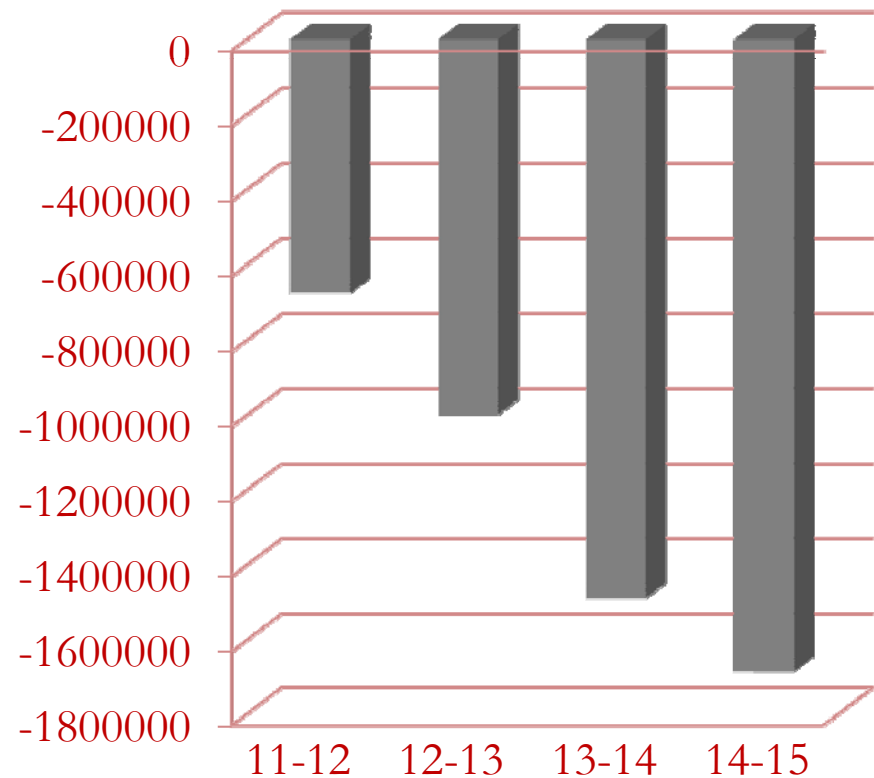


LONG TERM PROJECTIONS

SCENARIO #2

Operating Loss

	2011-2012	2012-2013	2013-2014	2014-2015
TAX LEVY	4.00%	4.00%	4.00%	4.00%
STATE AID	budget	8.00%	2.00%	2.00%

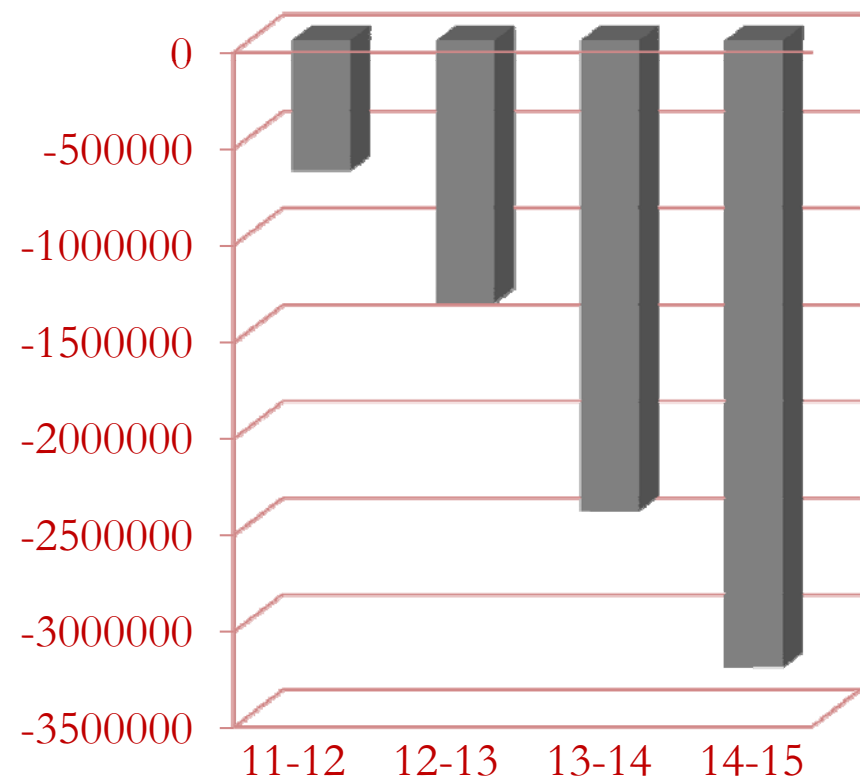


LONG TERM PROJECTIONS

SCENARIO #3

Operating Loss

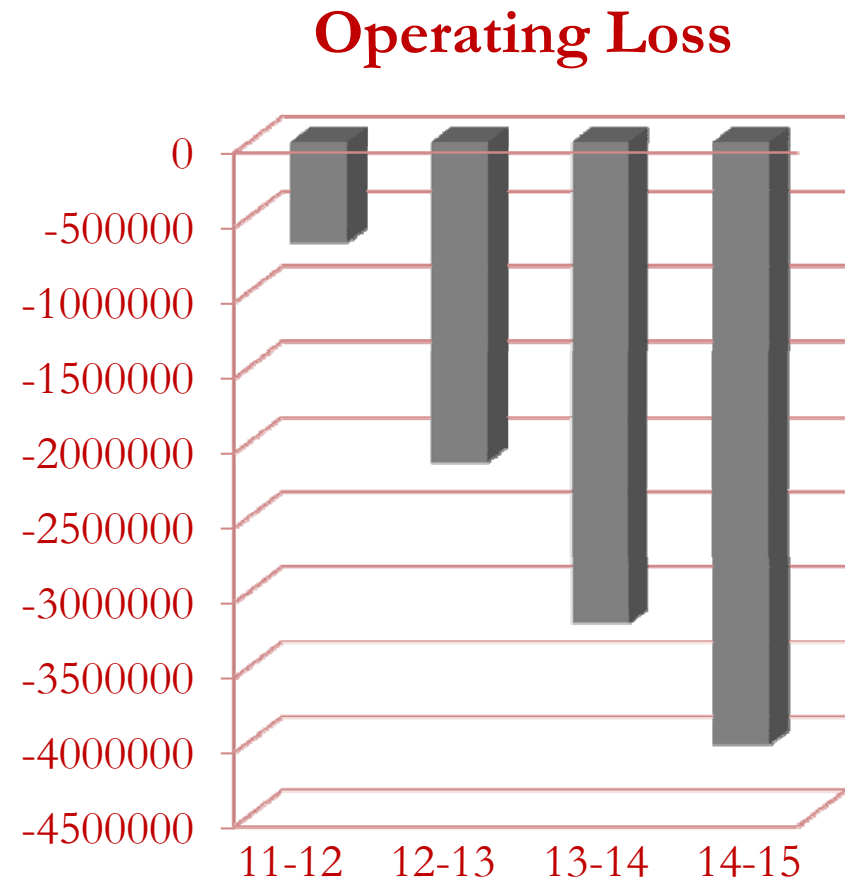
	2011-2012	2012-2013	2013-2014	2014-2015
TAX LEVY	4.00%	2.00%	2.00%	2.00%
STATE AID	budget	8.00%	0.00%	0.00%



LONG TERM PROJECTIONS

SCENARIO #4

	2011-2012	2012-2013	2013-2014	2014-2015
TAX LEVY	4.00%	2.00%	2.00%	2.00%
STATE AID	budget	0.00%	0.00%	0.00%



2011-2012 TAX LEVY INITIAL PROJECTIONS

BUDGET	LEVY
CURRENT BUDGET	14.68%
CONTINGENCY BUDGET	10.82%



WHAT ARE OUR OPTIONS?

- Budget reductions
- Increase use of Restricted Fund Balance
- Increase use of Assigned Fund Balance

BUDGET CUTS

- *Cuts already made over the past three years*
 - 14 FT Teaching positions, 5 PT Teaching positions, 2 support staff positions
 - Operational and Maintenance Reductions
 - Other Budgetary Reductions
- *Additional reductions to be determined*

HISTORICAL FINANCIAL PERSPECTIVE

SCHOOL YEAR	BUDGET INCREASE	TAX LEVY INCREASE
2001-2002	2.32%	2.81%
2002-2003	8.47%	6.80%
2003-2004	7.58%	5.43%
2004-2005	8.46%	4.71%
2005-2006	3.60%	6.90%
2006-2007	4.06%	9.38%
2007-2008	4.66%	5.90%
2008-2009	8.47%	12.15%
2009-2010	1.47%	2.88%
2010-2011	-0.07%	3.89%
AVERAGE	4.90%	6.08%



RESTRICTED FUND BALANCE

- Retirement Contribution Reserve
- Unemployment Reserve
- Employee Benefit Liability Reserve



UNASSIGNED FUND BALANCE

- Reserve for Tax Reduction

ASSIGNED FUND BALANCE

- Formerly known as *Appropriated Fund Balance*
- Short term source of revenue used in 10-11
- Results in a “funding hole”
- Funding hole would have to be addressed by one or more of the following options:
 - Appropriating fund balance again (if available)
 - Reducing future expenditures (budget reductions)
 - Increase future taxes

Budget Guidance



2010-2011 PROPOSED CUT LEVELS REMINDER

TAX LEVY	REQUIRED BUDGET CUT
6.90%	(809,857)
5.90%	(975,134)
4.90%	(1,140,411)

2011-2012 PROPOSED CUT LEVELS

PROPOSED TAX LEVY	REQUIRED BUDGET CUT	BUDGET CHANGE
10.82%	(661,936)	1.92% (contingency budget)
9%	(975,278)	.94%
7.25%	(1,273,861)	0%
6%	(1,490,391)	-.68%
5%	(1,662,095)	-1.22%
4%	(1,833,799)	-1.62%

HISTORICAL FINANCIAL PERSPECTIVE

SCHOOL YEAR	BUDGET INCREASE	TAX LEVY INCREASE
2001-2002	2.32%	2.81%
2002-2003	8.47%	6.80%
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2010-2011	-0.07%	3.89%
AVERAGE	4.90%	6.08%

2011-2012 POSSIBLE FUND BALANCE APPROPRIATIONS

CATEGORIES	POTENTIAL USE
Retirement Contribution	457,000
Tax Reduction	200,000+/-
Unemployment Insurance	???
Assigned Fund Balance	???



INFORMATION NEEDED



PRIORITIES

NEXT BUDGET WORKSHOP
BUDGET UPDATE
& OVERVIEW

Monday, March 28, 2011 at 7:00 PM

