

*CHENANGO VALLEY CENTRAL SCHOOLS*

*BUDGET  
OVERVIEW  
PRESENTATION*

**2010-2011 DRAFT BUDGET**

February 16, 2010

Budget Workshop #1

# *08-09 BUDGET DEVELOPMENT PROCESS*

- Developed with the assistance of the NYS Office of State Comptroller.
- Developed to create an adequate fund balance and to fund reserves in order to assure financial stability.

# *09-10 BUDGET DEVELOPMENT PROCESS*

- Needs-based budget developed from the bottom up.
- Only absolute necessities were included.
- Included staffing cuts (partially restored with ARRA funds).
- Developed to continue maintaining an adequate fund balance and potentially fund reserves to assure continued financial stability.
- Reviewed and approved by the OSC.

***HISTORICAL BUDGETARY  
REDUCTIONS***

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# *STAFF REDUCTIONS 2008-2009*

- 2 Elementary Teachers
- 1 HS Special Education Teacher
- 1 HS Home & Career Teacher
- 1 HS English Long Term Substitute
- 1 Part Time HS Science Teacher
- 1 Part Time Elementary Reading Teacher
- 1 Part Time PE Teacher
- 1 Part Time HS Spanish Teacher
- 2 Teaching Assistants

# *ADDITIONAL STAFF REDUCTIONS 2009-2010*

- 1 HS Social Studies Teacher
- 2 Elementary Teachers
- 1 Music Teacher
- 1 MS Technology Teacher
- 1 HS English Teacher

# *CURRENT FINANCIAL STATUS*

- The District received \$3.5M in revenue from a bond that eliminated the District deficit.
  - *repayment has been budgeted over the next 10 years.*
- Fund balance has reached its statutory limit and some Reserves have been established.
- Budget development and reports now accurately reflect projected revenues and expenditures.

## *10-11 BUDGET DEVELOPMENT PROCESS*

- Needs-based budget developed from the bottom up.
- Addresses previously underfunded areas.
- Addresses elementary staffing deficiencies.
- Continues to support adequate fund balance development and potentially funds current reserves.
- Assures ongoing financial stability as recommended by the OSC.
- This budget will also have to be reviewed and approved by the OSC prior to BOE approval.



# *TWO QUESTIONS*

- What is the average “Budget to Budget” increase for the last 10 years?
- What is the average tax levy increase for the last 10 years?

# ***HISTORICAL FINANCIAL PERSPECTIVE***

<b>SCHOOL YEAR</b>	<b>BUDGET<sup>1</sup> to BUDGET INCREASE</b>	<b>TAX LEVY INCREASE</b>
<b>2000-2001</b>	<b>4.22%</b>	<b>2.71%</b>
<b>2001-2002</b>	<b>2.32%</b>	<b>2.81%</b>
<b>2002-2003</b>	<b>8.47%</b>	<b>6.80%</b>
<b>2003-2004</b>	<b>7.58%</b>	<b>5.43%</b>
<b>2004-2005</b>	<b>8.46%</b>	<b>4.71%</b>
<b>2005-2006</b>	<b>3.60%</b>	<b>6.90%</b>
<b>2006-2007</b>	<b>4.06%</b>	<b>9.38%</b>
<b>2007-2008</b>	<b>4.66%</b>	<b>5.90%</b>
<b>2008-2009</b>	<b>8.47%</b>	<b>12.15%</b>
<b>2009-2010</b>	<b>1.47%</b>	<b>2.88%</b>
<b>AVERAGE</b>	<b>5.33%</b>	<b>5.97%</b>

## *QUESTION*

- What would be the average tax levy increase without the 12.15% increase?

## *ANSWER*

- **5.28%**

# *HISTORICAL FINANCIAL PERSPECTIVE*

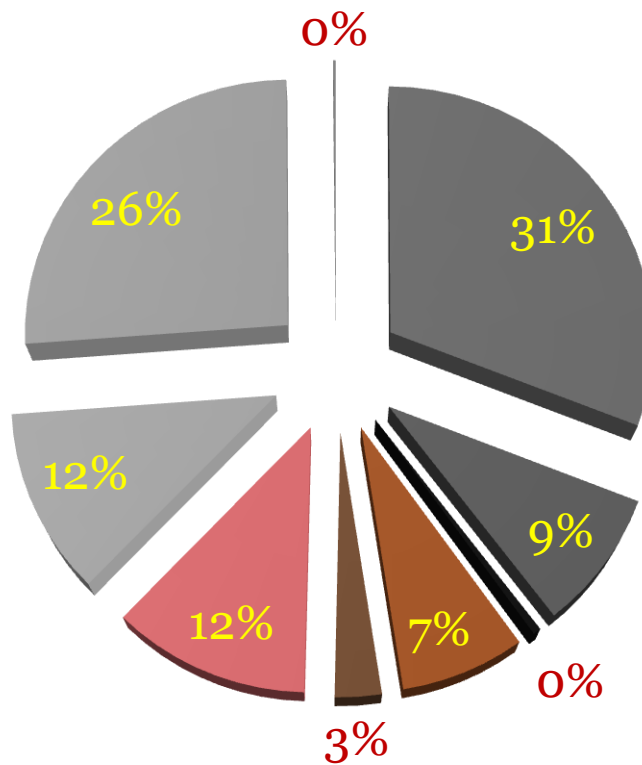
SCHOOL YEAR	TAX LEVY/TOTAL BUDGET	STATE AID/TOTAL BUDGET
2000-2001	48.13%	45.21%
2001-2002	48.35%	47.74%
2002-2003	47.61%	46.48%
2003-2004	46.66%	47.70%
2004-2005	45.04%	49.25%
2005-2006	46.48%	48.57%
2006-2007	48.86%	47.54%
2007-2008	49.43%	51.55%
2008-2009	51.11%	46.82%
2009-2010	51.82%	46.32%

# *2009-2010 APPROVED BUDGET*

	09-10 BUDGET
<b>Instructional Salaries</b>	<b>9,871,044</b>
<b>Non-Instructional Salaries</b>	<b>2,774,488</b>
<b>Equipment</b>	<b>153,535</b>
<b>Contractual</b>	<b>2,369,977</b>
<b>Material &amp; Supplies</b>	<b>886,760</b>
<b>BOCES expenses</b>	<b>3,764,713</b>
<b>Debt Service</b>	<b>3,724,585</b>
<b>Benefits</b>	<b>8,295,491</b>
<b>Interfund Transfers</b>	<b>52,500</b>
<b>Totals</b>	<b>31,893,093</b>

# 2009-2010 EXPENDITURE ANALYSIS

## Expenditures



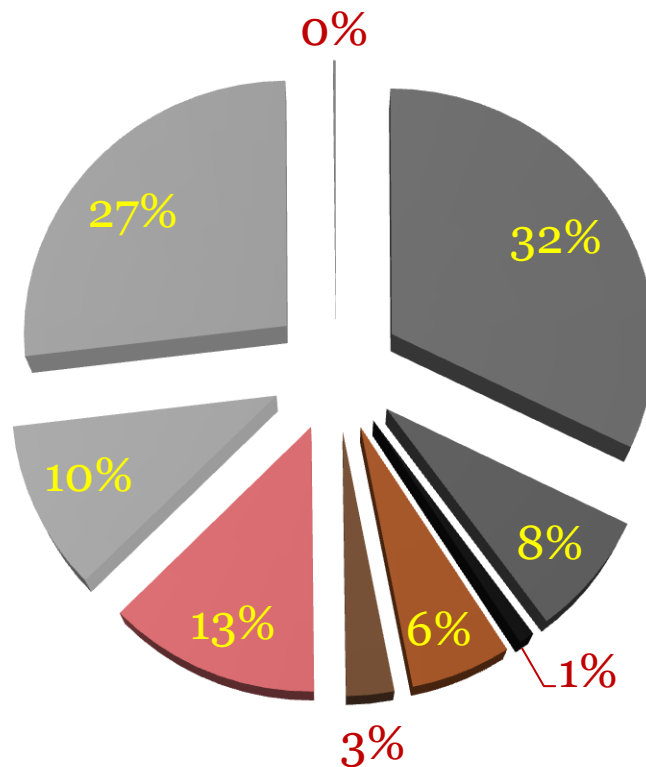
- Instructional Salaries
- Non-instructional salaries
- Equipment
- Contractual
- Materials & Supplies
- BOCES
- Debt Service
- Benefits
- Transfers

# *2010-2011 DRAFT BUDGET*

	<b>10-11 BUDGET</b>
<b>Instructional Salaries</b>	<b>10,547,700</b>
<b>Non-Instructional Salaries</b>	<b>2,521,719</b>
<b>Equipment</b>	<b>307,411</b>
<b>Contractual</b>	<b>1,958,102</b>
<b>Material &amp; Supplies</b>	<b>926,626</b>
<b>BOCES expenses</b>	<b>4,129,787</b>
<b>Debt Service</b>	<b>3,468,820</b>
<b>Benefits</b>	<b>8,737,000</b>
<b>Interfund Transfers</b>	<b>52,500</b>
<b>Totals</b>	<b>32,649,665</b>

# 2010-2011 EXPENDITURE ANALYSIS

## Expenditures



- Instructional Salaries
- Non-instructional salaries
- Equipment
- Contractual
- Materials & Supplies
- BOCES
- Debt Service
- Benefits
- Transfers



# *2010-2011 DRAFT BUDGET*

	09-10 BUDGET	10-11 BUDGET	\$ CHANGE	% CHANGE
<b>Instructional Salaries</b>	9,871,044	10,547,700	676,656	6.85%
<b>Non-Instructional Salaries</b>	2,774,488	2,521,719	(252,769)	-9.11%
<b>Equipment</b>	153,535	307,411	153,876	100.22%
<b>Contractual</b>	2,369,977	1,958,102	(411,875)	-17.38%
<b>Material &amp; Supplies</b>	886,760	926,626	39,866	4.50%
<b>BOCES expenses</b>	3,764,713	4,129,787	365,074	9.70%
<b>Debt Service</b>	3,724,585	3,468,820	(255,765)	-6.87%
<b>Benefits</b>	8,295,491	8,737,000	441,509	5.32%
<b>Interfund Transfers</b>	52,500	52,500	-	0.00%
<b>Totals</b>	<b>31,893,093</b>	<b>32,649,665</b>	<b>756,572</b>	<b>2.37%</b>

# *PENDING BUDGET ISSUES*

- BOCES Expenditures
- Benefits (i.e. Workmen's Comp)
- Insurance premiums
- State Aid revenue projections

# *CURRENT ISSUES FACING DISTRICT*

- Increased class sizes – especially in Elementary
- Employment contracts expire 6/30/10
- Proposed State Aid funding cuts
- Capital Project – Depot property development
- Potential Future Mid-Year State Aid Reductions

# *STATE AID REDUCTION IMPACT*

PROJECTED - BASED ON LAST EXECUTIVE RUN	TAX LEVY /TOTAL BUDGET	STATE AID/TOTAL BUDGET
<b>2010-2011</b>	<b>56.26%</b>	<b>41.66%</b>

# *SHORT TERM GOALS*

Balance the proposed state aid budget cuts

*Versus*

Existing program needs

Class size expectations

Operation needs of the district

# *LONG TERM GOALS*

- Develop accurate and predictable budgets while maintaining a responsible tax levy.
- Recapture acceptable class sizes at all levels.
- Maintain educational programs.
- Maintain extracurricular programs.
- Develop reserve fund accounts to assist the district with the financial instability of New York State.
- Plan all budgets based on our desired educational program.

*WHAT ARE THE PRIORITIES?*

*WHAT INFORMATION YOU NEED?*



# *NEXT BUDGET WORKSHOP*

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*Monday, February 22, 2010 at 7:00 PM*