

# *CHENANGO VALLEY CENTRAL SCHOOLS*

*2011-2012*

## ***BUDGET HEARING***

**2011-2012 PROPOSED BUDGET**

**May 10, 2011**



# 11-12 BUDGET DEVELOPMENT

- Needs-based budget developed from bottom up
- Developed to support an adequate fund balance and to assure ongoing financial stability
- OSC must review proposed budget before the Board can adopt it to be presented for vote
  - They confirmed that the revenue and expense projections in this budget are reasonable

# SHORT TERM GOALS

- Balance proposed state aid budget cuts with:
  - Existing programs
  - Class sizes
  - Educational and extra curricular needs of the students
  - Operational needs of the District
  - Tax levy assessment to the community
  - Financial health of the District



# LONG TERM GOALS

- Maintain a responsible tax levy
- Maintain programs
- Maintain acceptable class sizes

# ED JOBS FUNDING

- Replaces ARRA
- District choice to use in 10-11 or 11-12
- “Steps down” from ARRA funding
- Must be accounted for in the Federal Fund
- Must be used to support salaries/benefits
- Will pay for 11 salaries plus benefits in 2011-2012 school year

# REDUCTIONS MADE IN PREVIOUS BUDGETS

- Salaries
  - 14 FT Teaching positions
  - 5 PT Teaching positions
  - 2 support staff positions
- Operational and Maintenance Reductions
- Equipment
- Materials & Supplies

# REDUCTIONS MADE IN PROPOSED BUDGET

- Ed Jobs Funding
- 11 Staff
  - 1 Administrator
  - 4 Support Staff positions
  - 6 Teaching positions
    - 2 retirements will not be filled (attrition)
    - 1 enrollment reduction
    - 3 additional staff reductions

# 2011-2012 PROGRAM COMPONENT

	10-11 Approved Budget	11-12 Proposed Budget	\$ Change
Teaching – Regular School	8,391,984	8,126,618	-265,366
Instruction – Special Programs	2,915,790	2,884,590	-31,200
Instructional Media	1,333,538	1,369,762	36,223
Pupil Personnel Services	967,096	943,182	-23,913
Co-Curricular Activities & Interscholastic Athletics	635,441	568,238	-67,203
Transportation	992,922	1,058,288	65,365
Interfund Transfers	58,500	58,500	0
Community Services	7,000	7,300	300
Employee Benefits	7,271,585	7,506,778	235,193
<b>TOTALS</b>	<b>22,573,857</b>	<b>22,523,255</b>	<b>-50,601</b>



# 2011-2012 ADMIN COMPONENT

	10-11 Approved Budget	11-12 Proposed Budget	\$ Change
Board of Education	39,898	43,107	3,209
District Administration	357,433	337,341	-20,092
Business Office & Finance	574,666	588,580	13,915
Central Services	433,050	431,972	-1,078
Supervision/Curriculum Development	637,272	602,509	-34,763
Employee Benefits	749,953	771,826	21,873
<b>TOTALS</b>	<b>2,792,271</b>	<b>2,775,336</b>	<b>-16,936</b>

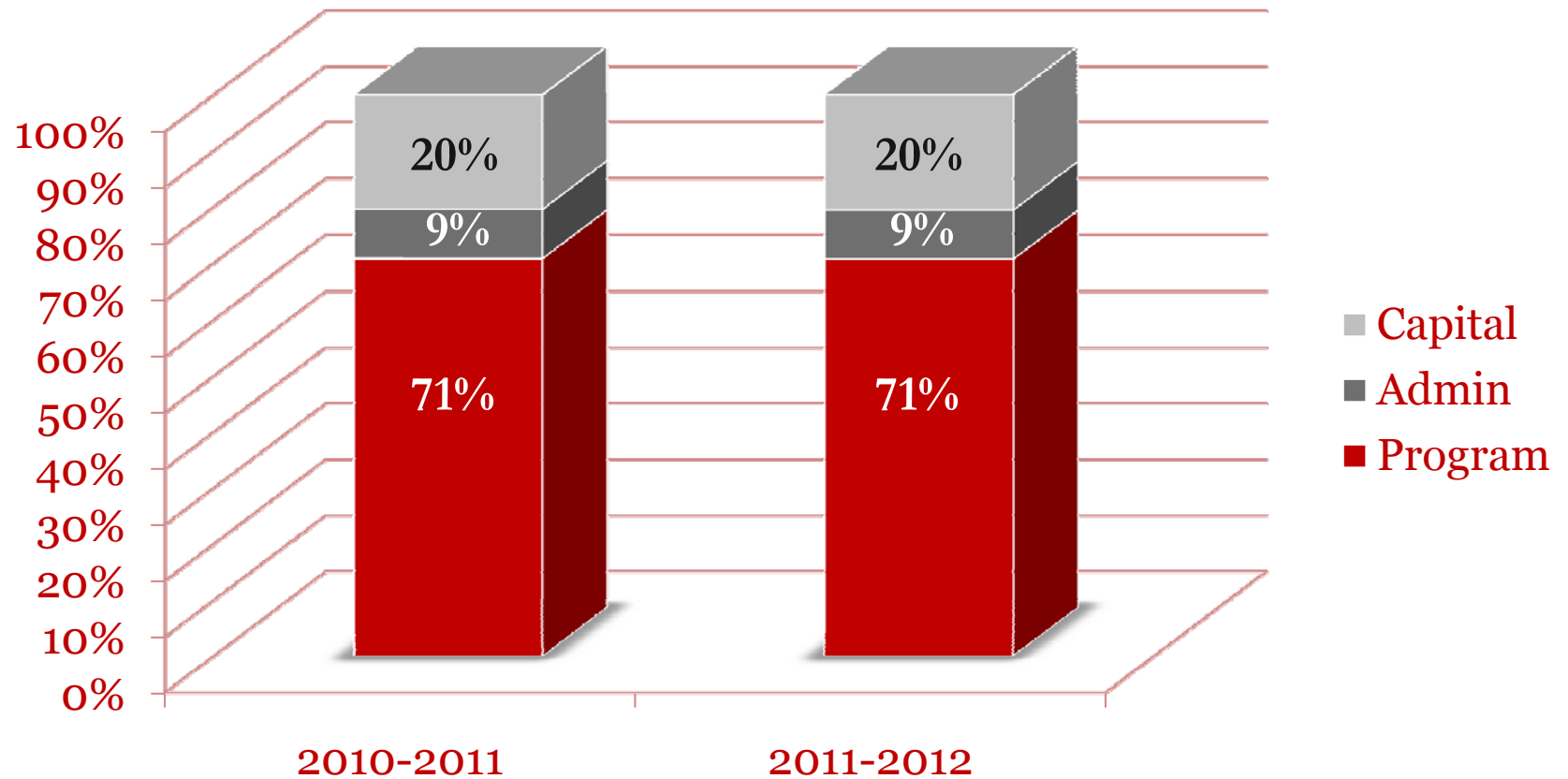
# 2011-2012 CAPITAL COMPONENT

	10-11 Approved Budget	11-12 Proposed Budget	\$ Change
<b>Operations &amp; Maintenance</b>	2,350,059	2,304,681	-45,378
<b>Debt Service</b>	3,468,820	3,471,709	2,889
<b>Employee Benefits</b>	678,612	759,173	80,562
<b>Refund of Taxes</b>	7,500	7,500	0
<b>TOTALS</b>	6,504,991	6,543,064	38,073

# BUDGET TOTALS

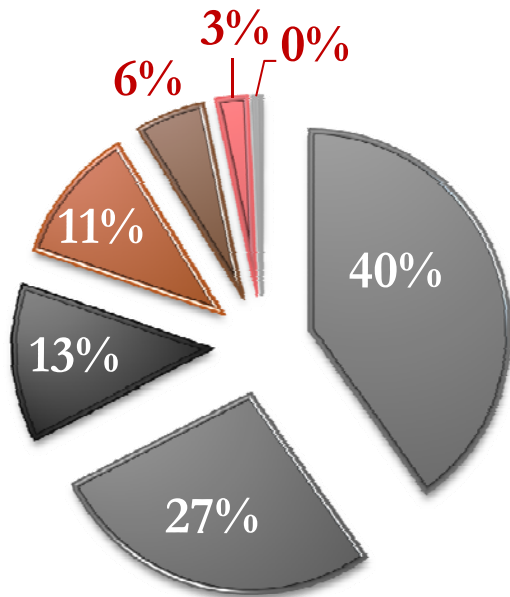
	10-11 Approved Budget	11-12 Proposed Budget	\$ Change	% Change
<b>TOTALS</b>	<b>31,871,119</b>	<b>31,841,655</b>	<b>-29,464</b>	<b>-0.09%</b>

# BUDGET ANALYSIS



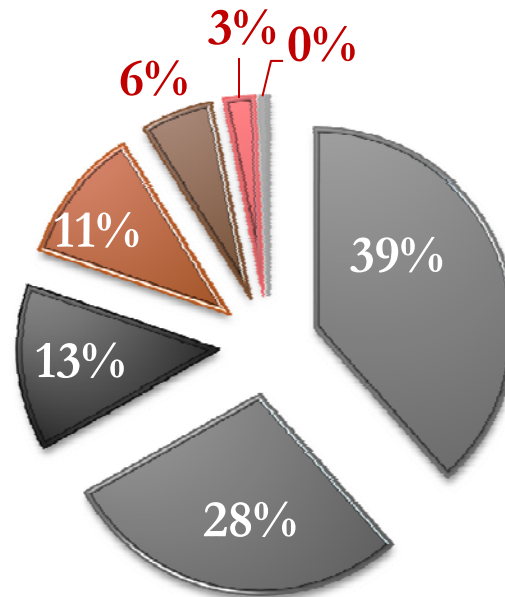
# EXPENSE BUDGET ANALYSIS

2010-2011



- Salaries
- Benefits
- BOCES
- Debt
- Contractual
- Materials/Supplies
- Equipment

2011-2012



- Salaries
- Benefits
- BOCES
- Debt
- Contractual
- Materials/Supplies
- Equipment

# 2011-2012 PROJECTED REVENUE

REVENUE SOURCE	10-11 APPROVED BUDGET	11-12 PROPOSED BUDGET
TAX LEVY	17,170,390	17,832,711
STATE AID	13,021,833	12,194,400
OTHER REVENUE	978,896	807,544
RESTRICTED FUND BALANCE	550,000	807,000
ASSIGNED FUND BALANCE	150,000	200,000
Totals	31,871,119	31,841,655



# PROPOSED TAX LEVY INCREASE

- 3.86%

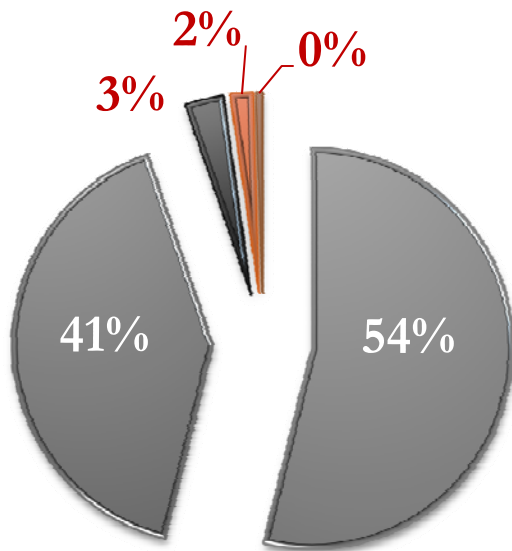
# CONTINGENCY

- $CPI = 1.60\%$
- Contingent Budget Cap = **1.92%**
- Proposed budget is below contingency
- Remove “non-contingent” items
  - Equipment
- Resulting tax levy increase = **3.20%**



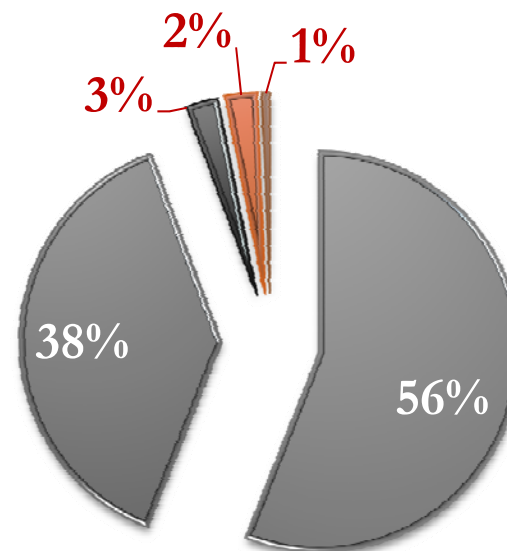
# REVENUE BUDGET ANALYSIS

2010-2011



- Tax Levy
- State Aid
- Other
- Reserves
- Fund Balance

2011-2012



- Tax Levy
- State Aid
- Other
- Reserves
- Fund Balance

# ESTIMATED TAX LEVY IMPACT

- **Assumptions**

- Town of Chenango home worth \$100,000
- Owner qualifies for Basic STAR
- No change in Equalization Rate
- Reduction in STAR

- **Result**

- \$64.98 increase due to school tax levy increase
- \$28.33 increase due to NYS STAR reduction

# HISTORICAL PERCENTAGES

SCHOOL YEAR	BUDGET INCREASE	TAX LEVY INCREASE
2001-2002	2.32%	2.81%
2002-2003	8.47%	6.80%
2003-2004	7.58%	5.43%
2004-2005	8.46%	4.71%
2005-2006	3.60%	6.90%
2006-2007	4.06%	9.38%
2007-2008	4.66%	5.90%
2008-2009	8.47%	12.15%
2009-2010	1.47%	2.88%
2010-2011	-0.07%	3.89%
<b>10 YEAR AVERAGE</b>	<b>4.90%</b>	<b>6.08%</b>
2011-2012 current proposed	-0.09%	3.86%

# SCHOOL BUS PROPOSITION

- Purchase of 4 66-passenger school buses
- Not to exceed \$400,000
- Replaces 4 buses - beyond their useful life
- No tax impact in 2011-2012
- Financed over 5 years
- Aidable at aid ratio – currently 90%



# PLEASE VOTE

- **WHEN**

- Tuesday, May 17<sup>th</sup>
- 12:00 PM to 9:00 PM

- **WHERE**

- High School Auditorium entrance