

# *CHENANGO VALLEY CENTRAL SCHOOL DISTRICT*

## *BUDGET WORKSHOP #3*

2015-2016 DRAFT BUDGET

April 13, 2015



# MISSION STATEMENT

- We Inspire, Engage, and Empower All Students to Achieve their Full Potential

# VISION STATEMENT

- We aspire to be a model of innovation and educational excellence that prepares our students for the challenges of life in the 21<sup>st</sup> century

# CORE BELIEFS

# PROPERTY TAX LEVY LIMIT

- **Maximum allowable tax levy**
  - \$18,603,734
  - 0.60% increase from this year

# WHAT'S IN THE BUDGET

- Special Education teacher
- Technology teacher
- Elementary/AIS teachers (4)
- PT Typist (Middle School office)
- Student Resource Officer
- Project Lead The Way
- Various Facilities purchases
- Various Athletics purchases

# 2015-2016 DRAFT BUDGET UPDATE

	2014-2015 Approved Budget	2015-2016 Proposed Budget	\$ Change
<b>INSTRUCTIONAL SALARIES</b>	10,197,122	10,483,922	286,800
<b>NON-INSTRUCT SALARIES</b>	3,063,492	3,208,566	145,074
<b>EQUIPMENT</b>	127,875	398,575	270,700
<b>CONTRACTUAL</b>	1,670,926	1,816,288	145,362
<b>MATERIAL &amp; SUPPLIES</b>	689,009	867,078	178,069
<b>BOCES EXPENSES</b>	4,652,142	5,148,925	496,783
<b>DEBT SERVICE</b>	2,937,038	2,594,994	(342,044)
<b>BENEFITS</b>	10,602,398	10,122,469	(479,929)
<b>INTERFUND TRANSFERS</b>	120,500	120,500	-
<b>TOTALS</b>	<b>34,060,502</b>	<b>34,761,317</b>	<b>700,815</b>

# 2015-2016 STATE AID REVENUE

STATE AID	2014-2015 Budget	2015-2016 Draft	\$ Change
FOUNDATION AID	9,683,539	9,708,430	24,891
BUILDING AID	2,147,628	2,138,652	(8,976)
TRANSPORTATION AID	919,583	979,990	60,407
GEA	(722,480)	(248,740)	473,740
BOCES AID	1,501,439	1,574,430	72,991
EXCESS COST AID	260,844	311,207	50,363
CATEGORICAL AID	167,801	163,808	(3,993)
INCARCERATED YOUTH AID	150,000	215,000	65,000
<b>TOTALS</b>	<b>14,108,354</b>	<b>14,842,777</b>	<b>734,423</b>

# 2015-2016 DRAFT REVENUE BUDGET

REVENUE	2014-2015 Approved	2015-2016 Proposed	\$ Change
TAX LEVY	18,492,561	18,603,734	111,173
OTHER REVENUE	1,109,587	964,806	(144,781)
STATE AID	14,108,354	14,842,777	734,423
APPROPRIATED FUND BALANCE	250,000	250,000	-
APPROPRIATED RESERVES	100,000	100,000	-
TOTALS	34,060,502	34,761,317	700,815

# MINI PROJECT

## High School/Middle School

- Project Size – approximately \$100,000
  - Team Room lockers
  - Middle School gym lighting
  - Auditorium control room
- Expected Aid at 81% reduces net cost to approximately **\$19,000**



# BUS PROPOSITION

- Three 66-passenger buses with undercarriage
- One 35-passenger mini bus
- Amount not to exceed \$385,000

# FENTON FREE LIBRARY

- No proposition will be included this year
- CV will continue to collect \$85,000 each year until further notice from them

# CONTINGENT BUDGET

- If the budget does not pass with a simple majority
  - Reduce budget by \$111,173
  - Remove all contingent purchases

# UPCOMING MEETINGS/EVENTS

- April 20<sup>th</sup> – Budget adoption
- May 11<sup>th</sup> – Public hearing
- May 19<sup>th</sup> – Budget vote

**QUESTIONS?**