

CHENANGO VALLEY CENTRAL SCHOOL DISTRICT

BUDGET WORKSHOP #3

2014-2015 DRAFT BUDGET

April 7, 2014



Mission Statement

- The mission of the Chenango Valley School community is to provide educational opportunities to promote maximum learning potential for personal growth and social responsibility.

QUICK REVIEW

- Budget struggles
- Negative tax levy limit
- Budget additions

2014-2015 STATE AID REVENUE

STATE AID	2013-2014	2014-2015	\$ Change
Foundation Aid	9,601,780	9,683,539	81,759
Gap Elimination Adjustment	(1,452,368)	(722,480)	729,888
Building Aid	2,056,009	2,147,628	91,619
Transportation Aid	831,678	919,583	87,905
Excess Cost Aid	215,965	260,844	44,879
BOCES Aid	1,458,989	1,501,439	42,450
Instructional Materials Aid	167,607	167,801	194
Incarcerated Youth Aid	0	150,000	150,000
Totals	12,879,660	14,108,354	1,228,694

CHANGES SINCE LAST WORKSHOP

- Tightened up budget lines (Special Ed BOCES)
- Removed reliance on Retirement Contribution Reserve
- Removed reliance on Unemployment Reserve
- Added to BOCES line in Technology to allow for additional technology purchases
- Added to Transportation salary budget to allow for the hiring of 2 additional drivers and 4 additional monitors
- Moved funds from textbooks to hardware

2014-2015 DRAFT BUDGET UPDATE

	2013-2014 Approved Budget	2014-2015 Proposed Budget	\$ Change	% Change
INSTRUCTIONAL SALARIES	9,757,751	10,197,122	439,372	4.50%
NON-INSTRUCT SALARIES	3,104,868	3,063,492	(41,376)	-1.33%
EQUIPMENT	64,775	127,875	63,100	97.41%
CONTRACTUAL	1,676,614	1,670,926	(5,688)	-0.34%
MATERIAL & SUPPLIES	719,942	689,009	(30,934)	-4.30%
BOCES EXPENSES	4,304,736	4,652,142	347,406	8.07%
DEBT SERVICE	3,204,809	2,937,038	(267,771)	-8.36%
BENEFITS	10,354,659	10,602,398	247,739	2.39%
INTERFUND TRANSFERS	120,500	120,500	0	0%
TOTALS	33,308,654	34,060,502	751,848	2.26%

2014-2015 DRAFT REVENUE BUDGET

REVENUE	2013-2014 Approved	2014-2015 Proposed	\$ Change	% Change
State Aid	12,879,660	14,108,354	1,228,694	9.54%
Other	920,957	1,109,587	188,630	20.48%
Appropriated Fund Balance	450,000	250,000	(200,000)	-44.44%
Appropriated Reserves	483,800	100,000	(383,800)	-79.33%
Tax Levy	18,574,237	18,492,561	(81,676)	-0.44%
TOTALS	33,308,654	34,060,502	751,848	2.26%

INTERACTIVE SPREADSHEET

**CHENANGO VALLEY CENTRAL SCHOOL DISTRICT
2014-2015 BUDGET PROCESS**

4/7/2014

	2013-2014 ORIGINAL BUDGET	2014-2015 DRAFT BUDGET	\$ INCREASE BUDGET TO BUDGET	% INCREASE BUDGET TO BUDGET
EXPENDITURES				
INSTRUCTIONAL SALARIES	9,757,751	10,197,122	439,372	4.50%
NON-INSTRUCTIONAL SALARIES	3,104,868	3,063,492	(41,376)	-1.33%
EQUIPMENT	64,775	127,875	63,100	97.41%
CONTRACTUAL EXPENSES	1,676,614	1,670,926	(5,688)	-0.34%
MATERIALS AND SUPPLIES	719,942	689,009	(30,934)	-4.30%
BOCES	4,304,736	4,652,142	347,406	8.07%
DEBT SERVICE	3,204,809	2,937,038	(267,771)	-8.36%
BENEFITS	10,354,659	10,602,398	247,739	2.39%
TRANSFERS	120,500	120,500	-	0.00%
TOTAL	33,308,654	34,060,502.00	751,848	2.26%

INCREASES/DECREASES TO BUDGET

TOTAL CHANGES TO BUDGET

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TOTAL EXPENDITURE BUDGET	33,308,654	34,060,502.00	751,848	2.26%
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	2013-2014 ORIGINAL BUDGET	2014-2015 DRAFT BUDGET	\$ INCREASE BUDGET TO BUDGET	% INCREASE BUDGET TO BUDGET
REVENUE				
TAX LEVY	18,574,237	18,492,561	(81,676)	-0.44%
OTHER REVENUE	920,957	1,109,587	188,630	20.48%
STATE AID	12,879,660	14,108,354	1,228,694	9.54%
APPROPRIATED FUND BALANCE	450,000	250,000	(200,000)	-44.44%
APPROPRIATED RESERVES	483,800	100,000	(383,800)	-79.33%
ADDITIONAL REVENUE	-	-	-	-
TOTAL REVENUE BUDGET	33,308,654	34,060,502	751,848	2.26%

% INCREASE TO TAX LEVY	-0.44%
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1% Change to the tax levy = \$185,742 change in budget

Gap to Levy Limit of (.44%)

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CB MINI PROJECT PHASE 2

Chenango Bridge Elementary:

- Complete paving project - \$65,840
- Replace ADA door – \$20,000
- Repair retaining wall – \$9,000
- Soft costs – \$5,160

BUS PROPOSITION

- Two 66-passenger buses with undercarriage
- One 35-passenger mini bus
- One 30-passenger mini bus (wheelchair)
- Amount not to exceed \$351,000

LIBRARY PROPOSITION

- \$85,000 to cover the annual expenses for the Fenton Free Library
- Education Law allows public libraries to place a funding proposition on a school district's ballot.
- The same law requires that the school district place the proposition on the ballot.

UPCOMING MEETINGS/EVENTS

- April 23rd – Budget adoption
- May 12th – Public hearing
- May 20th – Budget vote

QUESTIONS?