

CHENANGO VALLEY CENTRAL SCHOOL DISTRICT
School District Budget Notice

	Budget Adopted for the 2013-14 School Year	Budget Proposed for the 2014-15 School Year	Contingency Budget for the 2014-15 School Year*
Total budgeted amount, not including separate propositions	\$33,308,654	\$34,060,502	\$33,887,702
Increase for 2014-15 School Year		\$751,848	\$579,048
Percentage Increase/Decrease in proposed budget		2.26%	1.74%
Change in Consumer Price Index		1.46%	
Total proposed school tax levy, including levy to support library debt, if applicable	\$18,574,237	\$18,492,561	\$18,319,761
Total permissible exclusions	\$783,921	\$240,553	
A. Proposed school tax levy, <u>not</u> including levy for permissible exclusions or levy to support library debt	\$17,790,316	\$18,252,008	
B. School tax levy limit, <u>not</u> including levy for permissible exclusions	\$18,494,442	\$18,252,008	
Difference: A - B (Positive value requires 60.0% voter approval)	(\$704,126)	-	
Administrative Component	\$3,001,509	\$3,117,514	\$3,117,514
Program Component	\$24,152,963	\$25,112,335	\$25,112,335
Capital Component	\$6,154,182	\$5,830,653	\$5,657,853

*The proposed contingency budget contains reductions for non-contingent items: equipment and the interfund transfer to capital.

	Description	Amount
List separate propositions that are not included in the total budgeted amount:	(2) 66-passenger buses, (1) 35-passenger bus, (1) 30-passenger wheelchair accessible bus	\$351,000.00
	Fenton Free Library	\$85,000.00

	Under the Budget Proposed for the 2014-15 School Year
Estimated Basic STAR Exemption Savings:¹	780.90

The annual budget vote for the fiscal year 2014-15 by the qualified voters of the Chenango Valley Central School District, Broome County, New York, will be held in the Chenango Valley Middle/High School, at which time the polls will be opened to vote by voting ballot or machine.

¹The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.



Chenango Valley Central School District
221 Chenango Bridge Road
Binghamton, New York 13901

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