



## BOE Committee Report

Buildings/Grounds/Transportation

Chair:  
Chris Lomonaco

Monday, February 1, 2021

Start

6:00 pm

End

7:00 pm

Chris Lomonaco, Andrew Burlingame, Mark Farren, Dave Gill, Jim Penwell, Beth Donahue, Steve Thesier, Steve Carr, and Ben Maslona

Motion to Open Meeting: Steve Carr  
2<sup>nd</sup>: Chris Lomonaco

Ben Maslona of Fiscal Advisors reviewed the financial projection of the \$20,453,000 potential capital project.

Voter approval planned for December 2021 – but could be delayed to December 2022.

SED approval would be late 2022 or early 2023. Construction to begin Spring 2023 with close out late 2024.

State Aid based on building aid ratio of almost 88% - 15 year financing. Capital reserve of \$2 million will help fund project and there is \$330K of debt that will be coming off.

All work can be completed with **no tax impact**.

A couple of committee members asked questions with regard to scope of project. Was anything added or removed since we last met. The response was nothing had been removed. Moving forward of course that could change. Committee will review scope of project and have any questions ready to discuss by March 1 meeting.

By October 21 the board would have to make the decision to put to vote in December 2021. If we move forward, the timeline for public information/public input would be Sept/Oct/Nov/Dec 2021 vote.

Next Meeting is Monday, March 1 @ 6 p.m. via zoom.

Motion to Close Meeting: Steve Carr  
2<sup>nd</sup>: Chris Lomonaco