

*CHENANGO VALLEY  
CENTRAL SCHOOL DISTRICT*

*FOURTH DRAFT*

***BUDGET REVIEW***

**2013-2014 DRAFT BUDGET**

April 15, 2013

Budget Workshop #4



# MISSION STATEMENT

- The mission of the Chenango Valley School community is to provide educational opportunities to promote maximum learning potential for personal growth and social responsibility.

# 13-14 BUDGET STRUGGLES

- **Revenue**
  - State Aid **Gap Elimination Adjustment**
  - Tax Cap Legislation (2<sup>nd</sup> year)
- **Expenses**
  - Escalating costs (i.e. TRS, ERS, Health Insurance)
  - Lack of mandate relief
- **Use of reserves and fund balance to fill the hole**

# HISTORICAL – 5 YEARS

- Professional Staff – reduced by 24 positions
- Other Staff – reduced by 11 positions
- Enrollment – reduced by 127 students

# PROPERTY TAX LEVY LIMIT

- $2\% \neq 2\%$
- CV's calculated levy limit for 2013-2014 is 6%

# 2013-2014 STATE AID REVENUE

STATE AID	2012-2013 Budget	2013-2014 Budget
<b>General/Foundation Aid</b>	<b>10,509,986</b>	<b>11,037,099</b>
<b>BOCES Aid</b>	<b>1,375,219</b>	<b>1,458,989</b>
<b>Excess Cost Aid</b>	<b>180,122</b>	<b>215,965</b>
<b>Categorical Aid</b>	<b>170,001</b>	<b>167,607</b>
<b>Totals</b>	<b>12,235,328</b>	<b>12,879,660</b>

# OPTIONS

1. Restore program
2. Reduce reliance on reserves
3. Reduce tax levy

# OPTIONS TO CONSIDER

## 1. **Restore program**

- Facilities has suffered budget cuts every year for the past 5 years.
- BCS has identified several areas that are in need of maintenance
- “Mini projects” are allowed by Facilities Planning
- Up to \$100,000 each year
- Aidable in the following year – creates an aid stream to fund future projects.



# POTENTIAL PROJECTS

## Chenango Bridge Elementary:

- Replace Cooling Tower - \$45,000
- Improve Hot Water Distribution System – \$7,500
- Paving –
  - Bus Loop & curb - \$43,500
  - Loading dock & ponding - \$19,500
- Multi-purpose Room Ventilation – \$28,500
- Upgrade/replace Fire Alarm System –\$63,000
- Window Panel Repair – \$25,000 (approximation)

# POTENTIAL PROJECTS

## **Middle School/High School:**

- Replace Pool Lighting - \$37,500
- Repair Chimney –\$97,500

# OPTIONS TO CONSIDER

## 2. **Reduce reliance on reserves**

- Appropriating reserves should be considered a short term solution
- In order to step down from using reserves
  - Replace the revenue source with additional revenue
  - Reduce program

# OPTIONS TO CONSIDER

## 3. **Reduce tax levy**

- Must consider long term impact of limiting tax levy
- Calculated tax cap is 6%

# 2013-2014 DRAFT BUDGET UPDATE

	2012-2013 Approved Budget	2013-2014 Proposed Budget	\$ Change	% Change
<b>INSTRUCTIONAL SALARIES</b>	9,728,119	9,854,759	126,640	1.30%
<b>NON-INSTRUCT SALARIES</b>	2,959,546	3,104,868	145,321	4.91%
<b>EQUIPMENT</b>	62,308	64,775	2,467	3.96%
<b>CONTRACTUAL</b>	1,698,989	1,676,614	(22,375)	-1.32%
<b>MATERIAL &amp; SUPPLIES</b>	755,765	719,942	(35,823)	-4.74%
<b>BOCES EXPENSES</b>	4,460,773	4,304,736	(156,037)	3.50%
<b>DEBT SERVICE</b>	3,284,757	3,204,809	(79,948)	-2.43%
<b>BENEFITS</b>	9,364,258	10,381,159	1,016,902	10.86%
<b>INTERFUND TRANSFERS</b>	18,500	120,500	102,000	551.35%
<b>TOTALS</b>	<b>32,333,016</b>	<b>33,432,162</b>	<b>1,099,146</b>	<b>3.40%</b>

# 2013-2014 DRAFT REVENUE BUDGET

REVENUE	2012-2013 Budget	2013-2014 Proposed	\$ Change	% Change
State Aid	12,235,328	12,879,660	83,879	5.27%
Other	876,220	920,957	44,737	5.11%
Appropriated Fund Balance	450,000	450,000	0	0%
Appropriated Reserves	583,800	483,800	(100,000)	-17.13%
Tax Levy	18,187,668	??	??	??
<b>TOTALS</b>	<b>32,333,016</b>	<b>33,432,162</b>	<b>1,099,146</b>	<b>3.40%</b>

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Appropriated Fund Balance	450,000	450,000	0	0%
Appropriated Reserves	583,800	483,800	(100,000)	-17.13%
Tax Levy	18,187,668	18,697,745	510,077	2.80%
<b>TOTALS</b>	<b>32,333,016</b>	<b>33,432,162</b>	<b>1,099,146</b>	<b>3.40%</b>

# CONTINGENCY

- Would cut \$510,077 from the existing budget
- Remove all equipment other than computer hardware
- Would require substantial staffing reductions



# EXCESS LEVY COLLECTED

BUDGETED LEVY	REDUCE 13-14 LEVY	REVISED TAX LEVY
18,697,745	-293,251 (Plus interest)	18,404,494

The current projected tax levy would result in an overall **decrease of .42%** from what was collected this year.

# INTERACTIVE SPREADSHEET

**CHENANGO VALLEY CENTRAL SCHOOL DISTRICT  
2013-2014 BUDGET PROCESS**

**4/15/2013**

	2012-2013 ORIGINAL BUDGET	2013-2014 DRAFT BUDGET	\$ INCREASE BUDGET TO BUDGET	% INCREASE BUDGET TO BUDGET
<b>EXPENDITURES</b>				
INSTRUCTIONAL SALARIES	9,728,119	9,854,759	126,640	1.30%
NON-INSTRUCTIONAL SALARIES	2,959,546	3,104,868	145,321	4.91%
EQUIPMENT	62,308	64,775	2,467	3.96%
CONTRACTUAL EXPENSES	1,698,989	1,676,614	(22,375)	-1.32%
MATERIALS AND SUPPLIES	755,765	719,942	(35,823)	-4.74%
BOCES	4,460,773	4,304,736	(156,037)	-3.50%
DEBT SERVICE	3,284,757	3,204,809	(79,948)	-2.43%
BENEFITS	9,364,258	10,381,159	1,016,902	10.86%
TRANSFERS	18,500	120,500	102,000	551.35%
<b>TOTAL</b>	<b>32,333,016</b>	<b>33,432,162</b>	<b>1,099,146</b>	<b>3.40%</b>

**INCREASES/DECREASES TO BUDGET**

**TOTAL CHANGES TO BUDGET**

<b>TOTAL EXPENDITURE BUDGET</b>	<b>32,333,016</b>	<b>33,432,162</b>	<b>1,099,146</b>	<b>3.40%</b>
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	2012-2013 ORIGINAL BUDGET	2013-2014 DRAFT BUDGET	\$ INCREASE BUDGET TO BUDGET	% INCREASE BUDGET TO BUDGET
<b>REVENUE</b>				
TAX LEVY	18,187,668	18,697,745	510,077	2.80%
OTHER REVENUE	876,220	920,957	44,737	5.11%
STATE AID	12,235,328	12,879,660	644,332	5.27%
APPROPRIATED FUND BALANCE	450,000	450,000	-	0.00%
APPROPRIATED RESERVES	583,800	483,800	(100,000)	-17.13%
<b>ADDITIONAL REVENUE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE BUDGET</b>	<b>32,333,016</b>	<b>33,432,162</b>	<b>1,099,146</b>	<b>3.40%</b>

<b>% INCREASE TO TAX LEVY</b>	<b>2.80%</b>
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1% Change to the tax levy = \$181,877 change in budget

# UPCOMING MEETINGS/EVENTS

- April 22<sup>nd</sup> – Budget adoption
- May 13<sup>th</sup> – Public hearing
- May 21<sup>st</sup> – Budget vote