



*CHENANGO VALLEY
CENTRAL SCHOOL DISTRICT*

SECOND DRAFT
BUDGET OVERVIEW

2013-2014 DRAFT BUDGET

March 4, 2013

Budget Workshop #2



Mission Statement

- The mission of the Chenango Valley School community is to provide educational opportunities to promote maximum learning potential for personal growth and social responsibility.



13-14 BUDGET STRUGGLES

- **Revenue**
 - State Aid **Gap Elimination Adjustment**
 - Tax Cap Legislation (2nd year)
- **Expenses**
 - Escalating costs (i.e. TRS, ERS, Health Insurance)
 - Lack of mandate relief
- **Use of reserves and fund balance to fill the hole**

HISTORICAL – 5 YEARS

- Professional Staff – reduced by 24 positions
- Other Staff – reduced by 11 positions
- Enrollment – reduced by 127 students

PROPERTY TAX LEVY LIMIT

- $2\% \neq 2\%$
- 8 Step calculation will give each school district a unique threshold
- Simple majority vote required to pass a budget not exceeding the (calculated) maximum allowable tax levy

BUDGET UNKNOWNNS

- Final State Aid numbers
- Final BOCES costs
- Final Insurance costs

2013-2014 2nd DRAFT BUDGET

2013-2014 2nd DRAFT BUDGET

	2012-2013 BUDGET	2013-2014 BUDGET	\$ CHANGE	% CHANGE
Instructional Salaries	9,758,119	10,113,990	355,871	3.65%
Non-Instructional Salaries	2,959,546	3,095,415	135,869	4.59%
Equipment	62,308	64,775	2,467	3.96%
Contractual Expenses	1,698,989	1,530,616	(168,373)	-9.91%
Materials & Supplies	755,765	719,942	(35,823)	-4.74%
BOCES	4,460,773	4,683,812	223,039	5.00%
Debt Service	3,284,757	3,204,809	(79,948)	-2.43%
Benefits	9,334,258	10,160,395	826,138	8.85%
Interfund Transfer	18,500	20,500	2,000	10.81%
TOTALS	32,333,016	33,594,254	1,261,238	3.90%

2013-2014 DRAFT REVENUE BUDGET

REVENUE BUDGET	2012-2013 BUDGET	2013-2014 BUDGET	\$ CHANGE	% CHANGE
State Aid	12,235,328	12,230,656	(4,672)	-0.04%
Other	876,220	920,957	44,737	5.11%
Appropriated Fund Balance	450,000	450,000	-	0.00%
Appropriated Reserves	583,800	623,000	39,200	6.71%
Tax Levy	18,187,668	???	???	???
TOTALS	32,333,016	33,594,254	1,261,238	3.90%

2013-2014 DRAFT REVENUE BUDGET

REVENUE BUDGET	2012-2013 BUDGET	2013-2014 BUDGET	\$ CHANGE	% CHANGE
State Aid	12,235,328	12,230,656	(4,672)	-0.04%
Other	876,220	920,957	44,737	5.11%
Appropriated Fund Balance	450,000	450,000	-	0.00%
Appropriated Reserves	583,800	623,000	39,200	6.71%
Tax Levy	18,187,668	19,369,642	1,181,974	6.50%
TOTALS	32,333,016	33,594,254	1,261,238	3.90%

EXCESS LEVY COLLECTED

BUDGETED LEVY	REDUCE 13-14 LEVY	REVISED TAX LEVY
19,369,642	-293,251 (Plus interest)	19,076,391

INTERACTIVE SPREADSHEET

CHENANGO VALLEY CENTRAL SCHOOL DISTRICT
2013-2014 BUDGET PROCESS

3/1/2013

	2012-2013 ORIGINAL BUDGET	2013-2014 DRAFT BUDGET	\$ INCREASE BUDGET TO BUDGET	% INCREASE BUDGET TO BUDGET
EXPENDITURES				
INSTRUCTIONAL SALARIES	9,758,119	10,113,990	355,871	3.65%
NON-INSTRUCTIONAL SALARIES	2,959,546	3,095,415	135,869	4.59%
EQUIPMENT	62,308	64,775	2,467	3.96%
CONTRACTUAL EXPENSES	1,698,989	1,530,616	(168,373)	-9.91%
MATERIALS AND SUPPLIES	755,765	719,942	(35,823)	-4.74%
BOCES	4,460,773	4,683,812	223,039	5.00%
DEBT SERVICE	3,284,757	3,204,809	(79,948)	-2.43%
BENEFITS	9,334,258	10,160,395	826,138	8.85%
TRANSFERS	18,500	20,500	2,000	10.81%
TOTAL	32,333,016	33,594,254	1,261,238	3.90%

INCREASES/DECREASES TO BUDGET

TOTAL CHANGES TO BUDGET

-

TOTAL EXPENDITURE BUDGET	32,333,016	33,594,254	1,261,238	3.90%
---------------------------------	-------------------	-------------------	------------------	--------------

	2012-2013 ORIGINAL BUDGET	2013-2014 DRAFT BUDGET	\$ INCREASE BUDGET TO BUDGET	% INCREASE BUDGET TO BUDGET
REVENUE				
TAX LEVY	18,187,668	19,369,642	1,181,974	6.50%
OTHER REVENUE	876,220	920,957	44,737	5.11%
STATE AID	12,235,328	12,230,656	(4,672)	-0.04%
APPROPRIATED FUND BALANCE	450,000	450,000	-	0.00%
APPROPRIATED RESERVES	583,800	623,000	39,200	6.71%
ADDITIONAL REVENUE	-	-	-	-
TOTAL REVENUE BUDGET	32,333,016	33,594,254	1,261,238	3.90%

% INCREASE TO TAX LEVY	6.50%
-------------------------------	--------------

1% Change to the tax levy = \$181,877 change in budget



NEXT STEPS

- Refine 13-14 projections
 - BOCES
 - Insurances
- Identify additional areas of potential savings
- Monitor legislative budget actions pending final state budget school aid runs (anticipated by 3/21)

UPCOMING MEETINGS/EVENTS

- March 25th – Budget workshop
- April 15th – Budget workshop
- April 22nd – Budget adoption
- May 13th – Public hearing
- May 21st – Budget vote