2011 CHENANGO VALLEY SCHOOL TAX

Tax ID# 123.45-6-7

Fiscal Year 07/01/2011 to 06/30/2011

* Warrant Date 09/01/2011

Bill #000001

Property Description and Location

 City/Town code
 033001
 Depth
 0.00

 Location:
 101 Warrior Ln
 Bank
 0000003

 Class
 210
 Roll Sec. 1
 Front
 49.37

 Acnt #
 12345678900
 Acres
 0.16

See insert for payment information. Return payment coupon only with payment.

Exemption/Purpose	Value	Full Value	
STAR BA	20100	30923	

Note: This year's STAR tax savings generally may NOT exceed last years by more than 2%

Property Taxpayer's Bill of Rights

The Assessor estimates the FULL MARKET VALUE of this property as of 07/01/2010 was 95385.

The assessed value of this property as of 03/01/2011 was 62000.

The UNIFORM PERCENTAGE OF VALUE used to establish assessments was 65.00%.

Estimated State Aid 13021833

Tax Before STAR \$2,430.14

Star Savings \$748.00

Homeowner, John Q 101 Warrior Ln Binghamton, NY 13901

Levy Description	Assessed Value	Taxable Value	% Levy Change	Tax Rate	Tax After STAR
2011 School Taxes	62000	62000	7.00	39.19590000	\$1,682.14

Pay by:

09/30/2011 1682.14 10/31/2011 1715.78 Total Tax Due

1682.14

Full Market Value \$95,385 Source: NYS Office of Real Property Services

Equalization Rate X
Assessed Value = \$62,000 Source: Town of Dickinson (in this example)

Basic Star - \$20,100 Source: NYS Office of Real Property Services

Taxable Value = \$41,900 Source: Calculated (Assessed value minus STAR)

Tax Rate X 39,1959 Source: Calculated from equialization rate and tax

Tax Rate X 39.1959 Source: Calculated from equialization rate and tax levy increase

Tax amount = \$1,642.30First calculation (STAR savings = \$787.84 - over 2% savings from last year)

Tax amount \$2,430.14 Before STAR

2% STAR cap - \$ 748.00 Equals 2% increase over \$733.77 savings on 2010 tax bill

Revised tax amount \$1,682.14