

Potential Capital Project

Chenango Valley Central School District
October 7, 2014



Chenango Bridge Elementary



BCK-IBI Group, a New York General Partnership
October 7, 2014

Pavement Reconstruction



Rear Play Area & Drive



East Parking Lot

Exterior Digital Sign



Existing Sign



Exterior Digital Sign

Security Improvements



PA System Replacement



Fire Alarm System Replacement

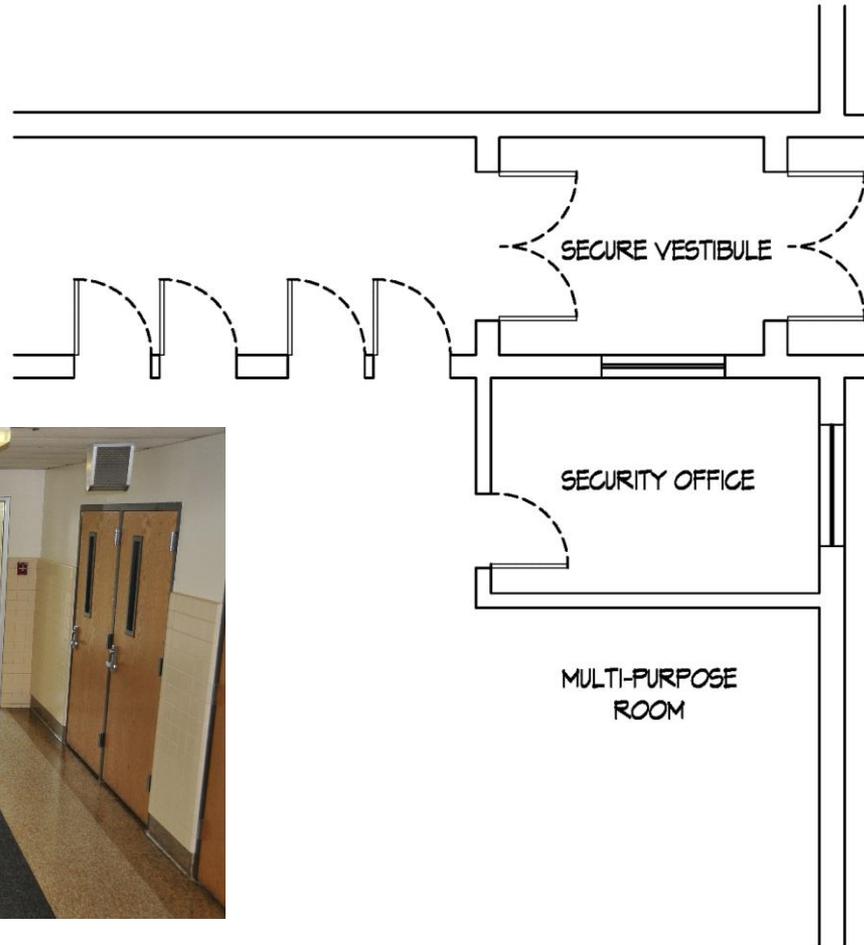


Intruder Function
Door Locksets



Security Cameras

Secure Vestibule / Office



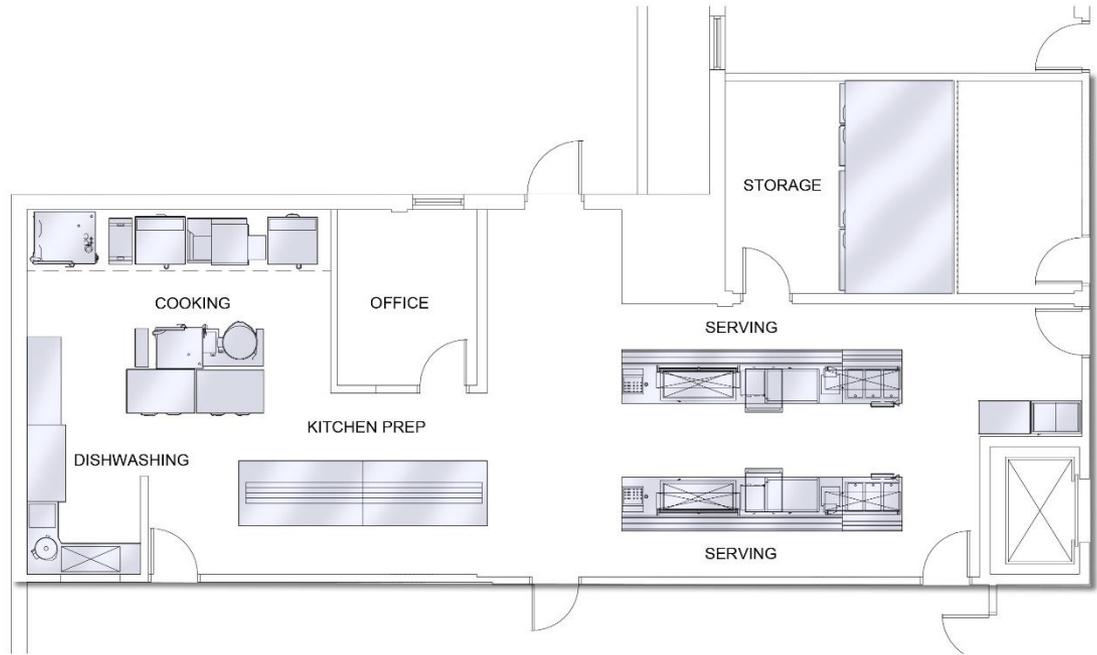
Existing Main Entrance

Proposed Design

Kitchen Renovation



Existing Serving Line



Proposed Plan

Multi-Purpose Room Improvement



Proposed Design



Existing Multi-Purpose Room

Playground Equipment



Existing Equipment

Port Dickinson Elementary

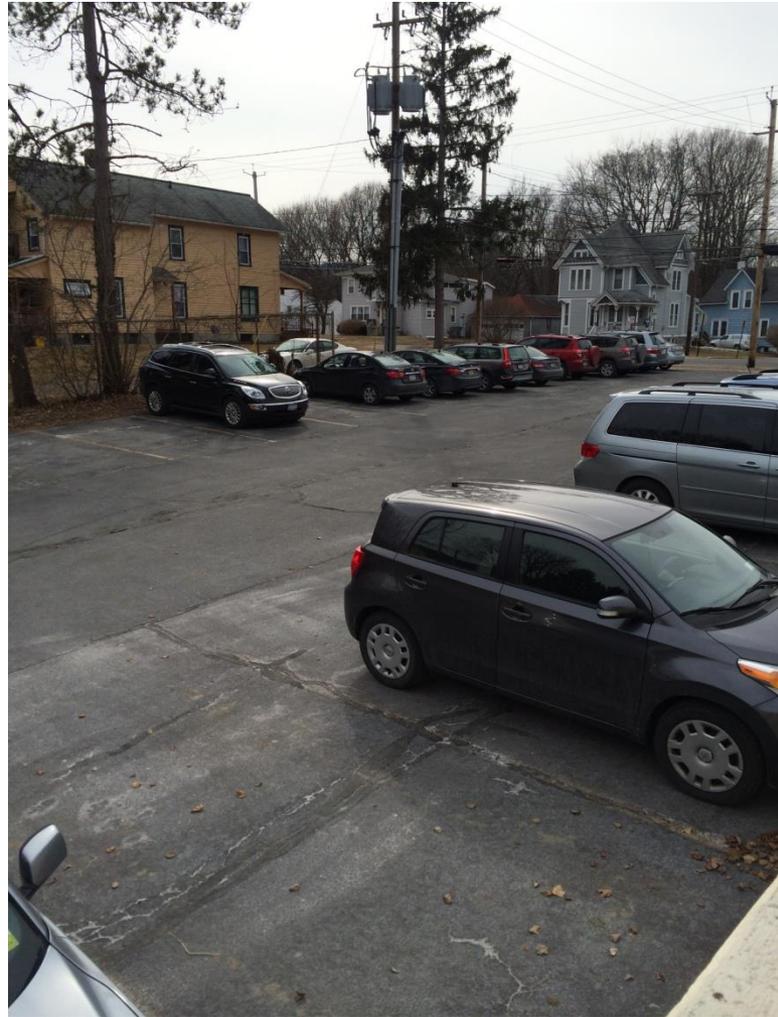


BCK-IBI Group, a New York General Partnership
October 7, 2014

Pavement Reconstruction



Rear Parking Lot & Drive



Front Parking Lot

Expanded Parking Lot



Added Row
of Parking

Proposed Parking Lot Expansion

Infrastructure Improvements



Boiler Replacement



Cooling Tower Replacement



Roof Replacement



Chimney Reduction

Security Improvements



PA System Replacement



Fire Alarm System Replacement

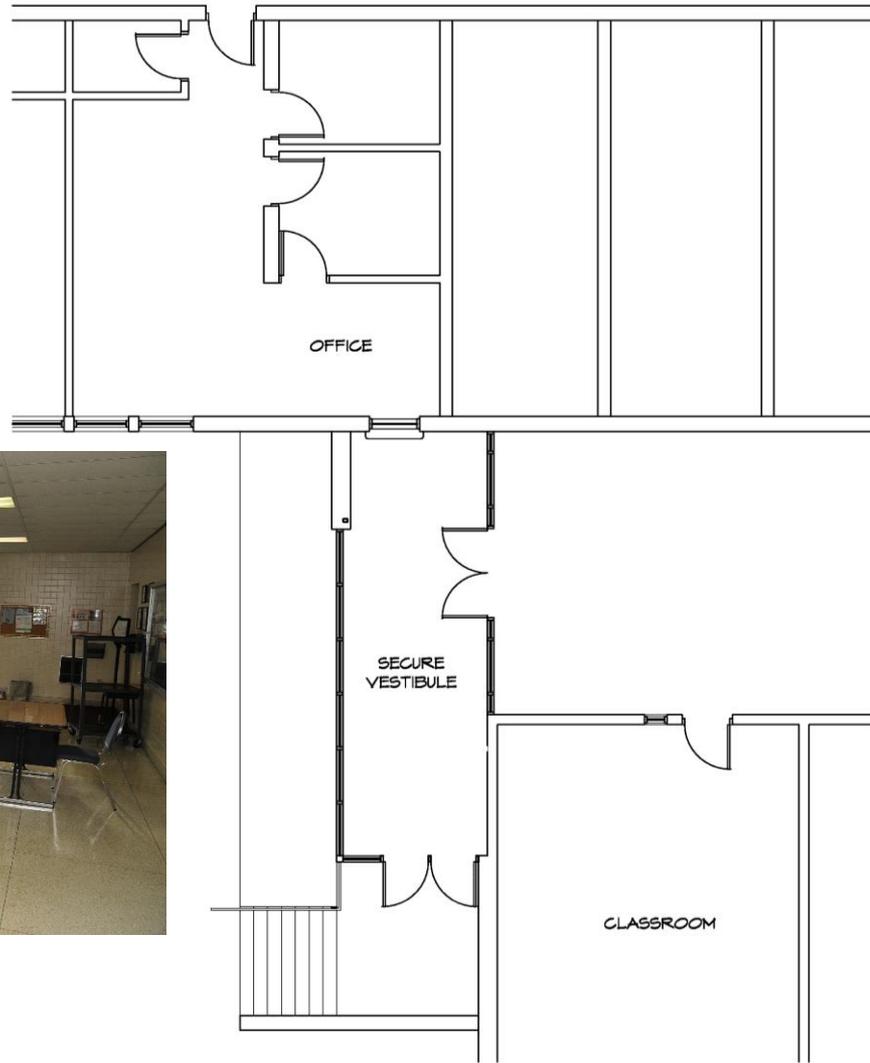


Intruder Function
Door Locksets



Security Cameras

Secure Vestibule / Office



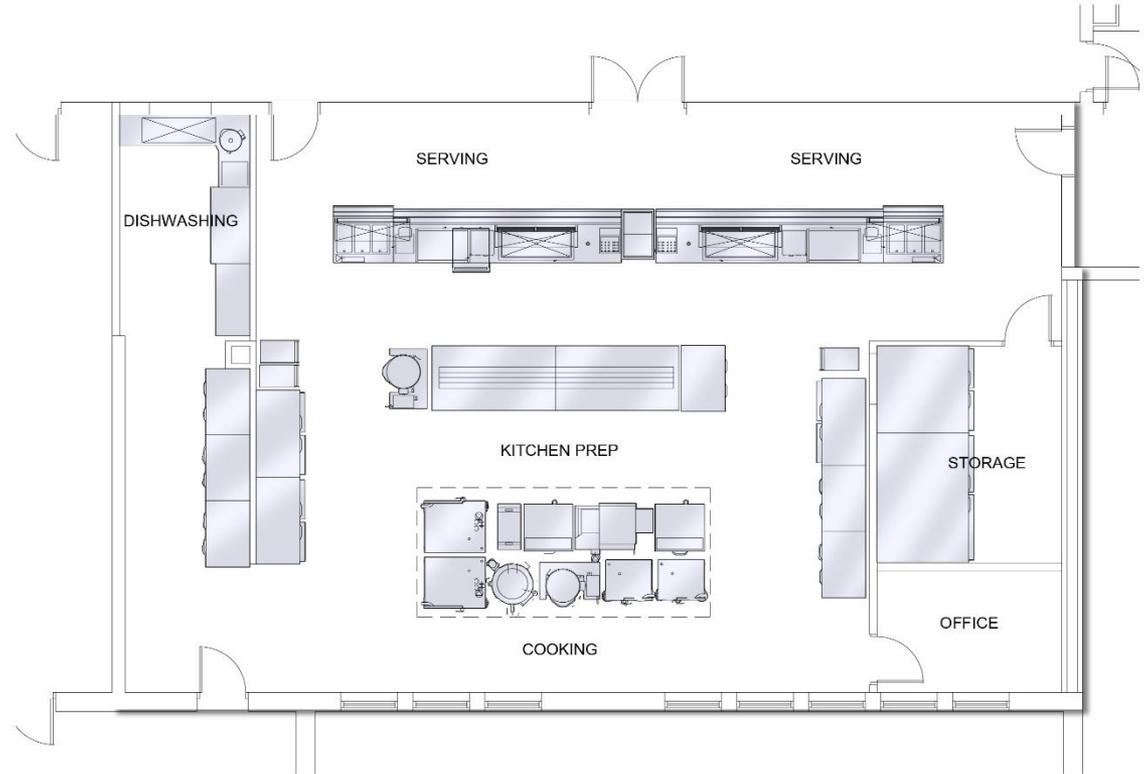
Existing Main Entrance

Proposed Design

Kitchen Renovation



Existing Kitchen



Proposed Plan

Cafeteria Renovation



Existing Cafeteria



Proposed Design

Playground Equipment



Existing Equipment



Middle / High School

Diving Pool Refurbishment



Existing Diving Pool



Existing Gutter

Miscellaneous Improvements



Locker Room Floor



Pool Starting Block Replacement



Exterior Stair Replacement

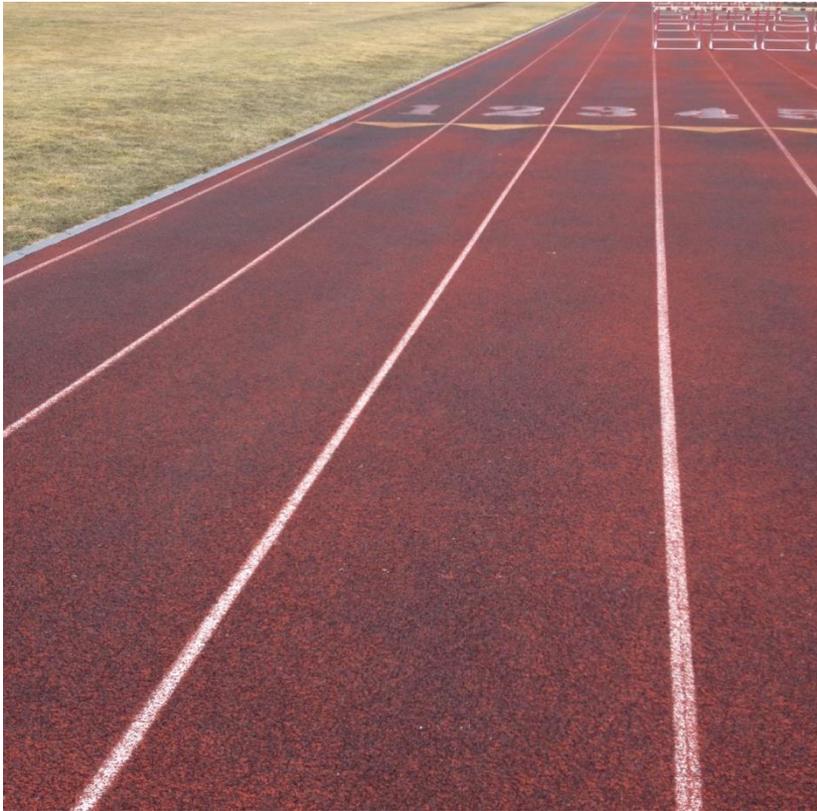


Intruder Function Door Locksets

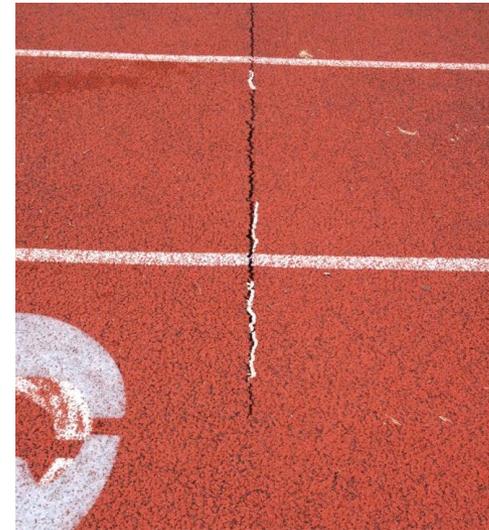


Team Room Lockers

Track Resurfacing



Existing Track Surfacing



Crack in Surfacing



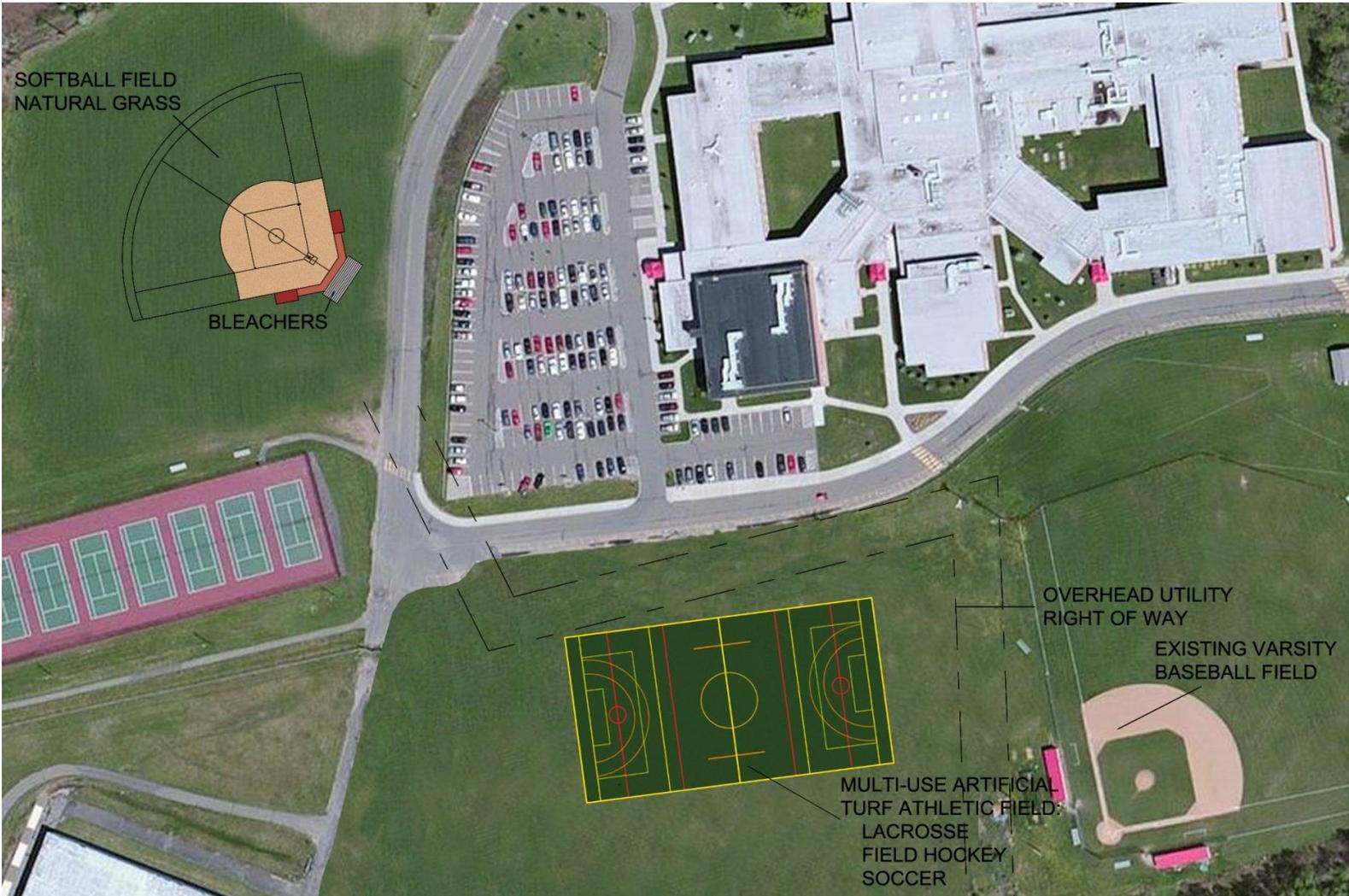
High Jump Deterioration

Stadium Turf Field



Proposed Field

Additional Athletic Fields



Proposed Plan

Baseball Field Drainage



Proposed Plan

Bus Garage



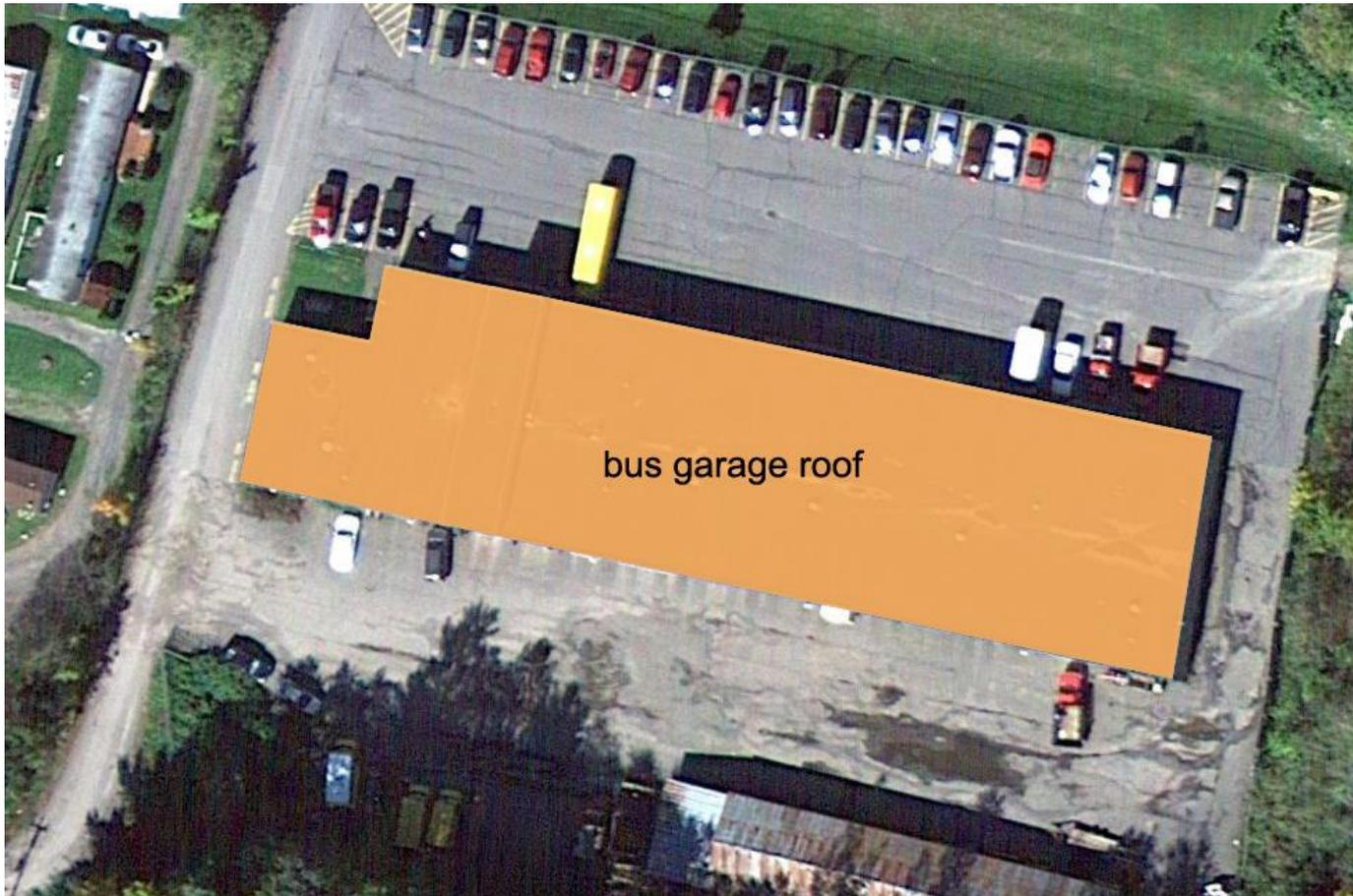
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Pavement Reconstruction



Existing Pavement Conditions

Roof Replacement



Area of Roof Replacement

Fueling Station



Fueling Station

Financial



BCK-IBI Group, a New York General Partnership
October 7, 2014

**CHENANGO VALLEY CENTRAL SCHOOL DISTRICT
BROOME COUNTY, NEW YORK
\$12,400,000 PROPOSED SCHOOL CAPITAL PROJECT
\$1,800,000 CAPITAL RESERVE & \$315,847 EXCEL AID**

Schedule A

ESTIMATED DEBT SERVICE

Assumptions:

- Voter approval late 2014.
- SED approval early 2016 and construction starts Spring/Summer 2016.
- Financing:
 1. Bond Anticipation Notes of \$6,000,000 issued July 2016 to July 2017;
 2. Bond Anticipation Notes of \$10,600,000 issued July 2017 to June 2018;
 3. Serial Bonds of \$9,755,000 issued June 2018 to mature June 15, 2019-2032. DASNY bonds may be issued.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Fiscal Year Ending June 30th	Balance Outstanding	Capital		Bond			Less:			Net Estimated Local Share All Projects
		Reserve & EXCEL Aid	Estimated BAN Principal	Estimated BAN Interest	June 15th Principal Payment	Interest Estimated 3.500%	Total Debt Service	Est. State Aid Amortization Payments	Less: Interest Earnings	
2017		1,800,000			-	-	-	-	-	-
2018	\$ 10,600,000	315,847	529,153	410,750	-	-	939,903	791,134	50,000	98,769
2019	9,755,000				550,000	341,425	891,425	791,134	-	100,291
2020	9,205,000				570,000	322,175	892,175	791,134	-	101,041
2021	8,635,000				590,000	302,225	892,225	791,134	-	101,091
2022	8,045,000				610,000	281,575	891,575	791,134	-	100,441
2023	7,435,000				635,000	260,225	895,225	791,134	-	104,091
2024	6,800,000				655,000	238,000	893,000	791,134	-	101,866
2025	6,145,000				680,000	215,075	895,075	791,134	-	103,941
2026	5,465,000				700,000	191,275	891,275	791,134	-	100,141
2027	4,765,000				725,000	166,775	891,775	791,134	-	100,641
2028	4,040,000				755,000	141,400	896,400	791,134	-	105,266
2029	3,285,000				780,000	114,975	894,975	791,134	-	103,841
2030	2,505,000				805,000	87,675	892,675	791,134	-	101,541
2031	1,700,000				835,000	59,500	894,500	791,134	-	103,366
2032	865,000				865,000	30,275	895,275	791,134	-	104,141
TOTALS		2,115,847	529,153	410,750	9,755,000	2,752,575	13,447,478	11,867,011	50,000	1,530,467

Average 2018-2032:	\$102,031
Estimated Impact per \$1,000 Full Value:	\$0.144

- Notes:
- State Aid based on building aid ratio of 80.9% and estimated bond percentage of 98.73%.
 - SED approval in early 2015, therefore building aid will begin 18 months after approval date as long as final cost reports are complete and aid based on assumed rate of 2.125%.
 - Aid begins only if final cost reports are submitted, otherwise aid may be delayed.

Prepared by:

FA Fiscal Advisors & Marketing, Inc.



9/17/2014

Above financing schedule is preliminary

**CHENANGO VALLEY CENTRAL SCHOOL DISTRICT
BROOME COUNTY, NEW YORK**

\$12,400,000 PROPOSED SCHOOL CAPITAL PROJECT

<u>Schedule</u>	<u>Project Cost</u>	<u>Capital Reserve</u>	<u>EXCEL Aid</u>	<u>Building Aid Ratio</u>	<u>Bond Percent</u>	<u>Term of Building Aid Payback</u>	<u>Estimated Local Share for Proposed Project Per Year</u>	<u>Estimated Impact per \$1,000 Full Value</u>
A	\$12,400,000	\$1,800,000	\$315,847	80.90%	98.73%	15	\$102,031	\$0.144

Notes:

- Project is a reconstruction project and aided over 15 years.
- Interest rates are conservative and estimated high when compared to current rates.

Prepared by:

Fiscal Advisors & Marketi

9/17/2014



CHENANGO VALLEY CENTRAL SCHOOL DISTRICT BROOME COUNTY, NEW YORK

ALL LOCAL SHARE FOR CAPITAL PROJECTS

Year	Local Share for Current Capital Projects	Estimated Local Share for Proposed \$12,400,000	Estimated Overall Local Share	Maintain \$116,950 tax effort (variance from base number)
2015	\$116,950	\$0	\$116,950	\$0
2016	(\$321,900)	\$0	(\$321,900)	\$438,850
2017	(\$239,800)	\$0	(\$239,800)	\$356,750
2018	(\$232,500)	98,769	(\$133,731)	\$250,681
2019	(\$230,056)	100,291	(\$129,765)	\$246,715
2020	(\$227,825)	101,041	(\$126,784)	\$243,734
2021	(\$231,050)	101,091	(\$129,959)	\$246,909
2022	(\$228,662)	100,441	(\$128,221)	\$245,172
2023	(\$225,462)	104,091	(\$121,371)	\$238,322
2024	\$16,417	101,866	\$118,283	(\$1,333)
2025	(\$4,383)	103,941	\$99,558	\$17,393
2026	(\$4,383)	100,141	\$95,758	\$21,193
2027	(\$4,383)	100,641	\$96,258	\$20,693
2028	(\$2,192)	105,266	\$103,074	\$13,876
2029		103,841	\$103,841	\$13,109
2030		101,541	\$101,541	\$15,409
2031		103,366	\$103,366	\$13,584
2032		104,141	\$104,141	\$12,809
Total:				\$2,393,866

Prepared by:

Fiscal Advisors & Marketing, Inc.
9/17/2014

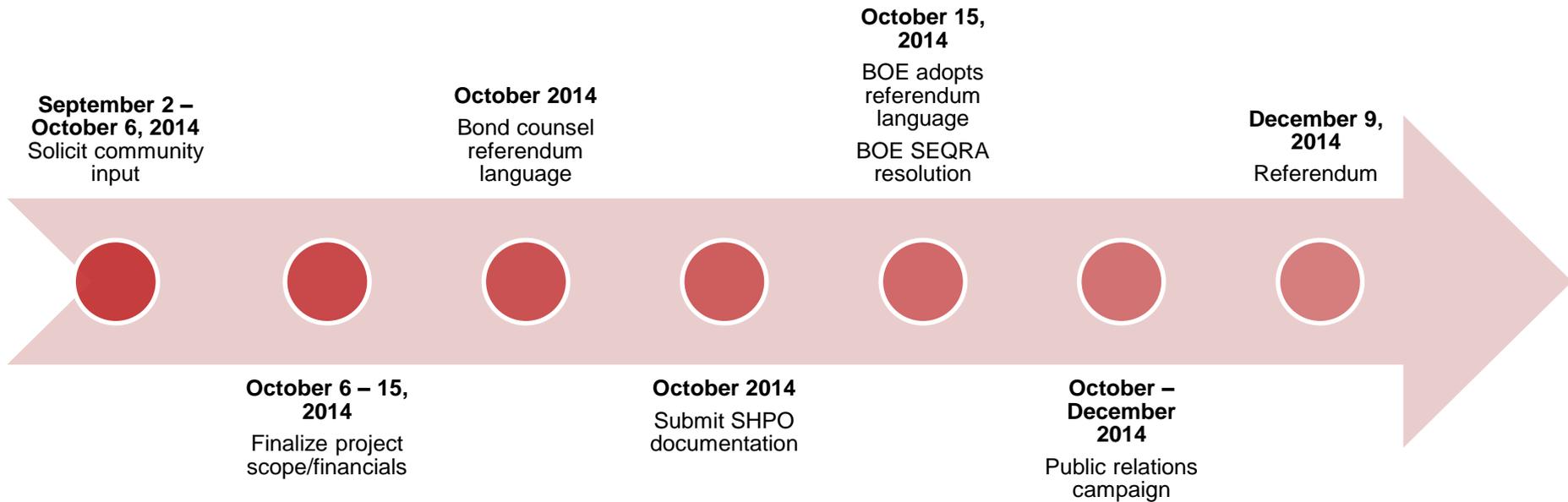


Schedule

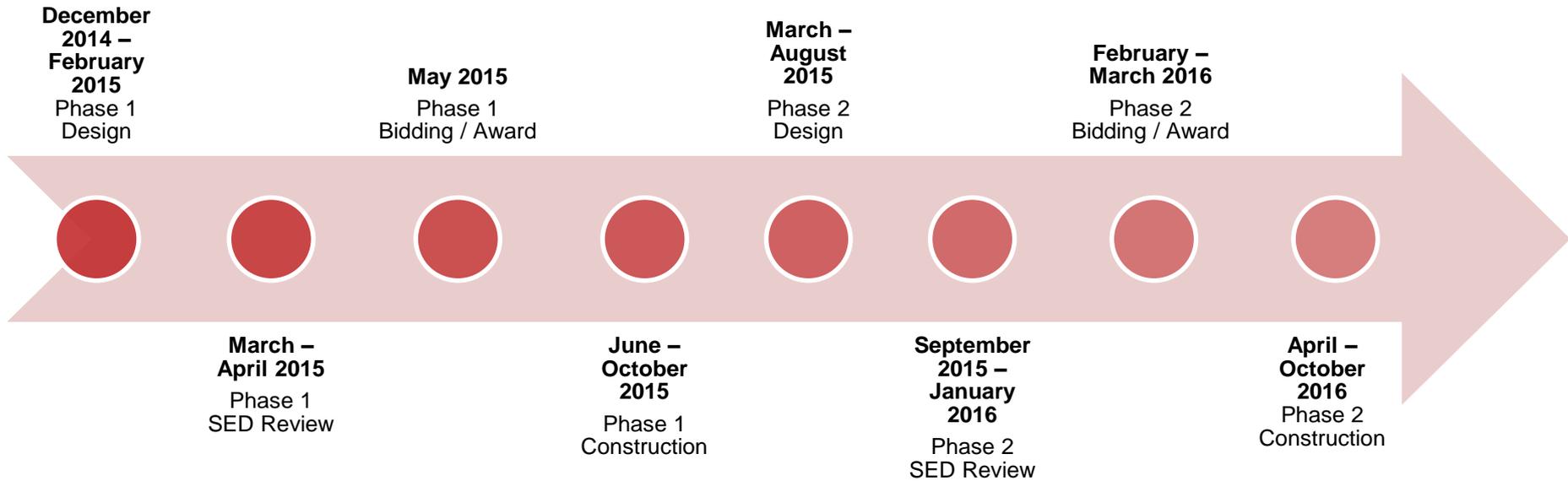


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Referendum Potential Schedule



Potential Project Schedule



Questions



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